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PUBLIC UTILITIES COMMISSION

October 31, 2023

Mrs. Luly Massaro
Commission Clerk
Public Utilities Commission
89 Jefferson Boulevard
Warwick, Rhode Island 02888

Re: Restricted Accounts

Dear Mrs. Massaro:

In accordance with Kent County Water Authority rate order Docket #5012, we are required to file a Restricted Accounts Report semi-annually. The attached reports on Restricted Accounts are for the period ending June 30, 2023.

If you have any questions or members of your staff would like further information, please feel free to call at any time.

Very truly yours,
Kent County Water Authority

A handwritten signature in blue ink, appearing to read "DLS", is written over the printed name of David L. Simmons.

David L. Simmons, P.E.
Executive Director/Chief Engineer

cc: Board Members

BANK OF NEW YORK MELLON
2022B DEBT SERVICE FUND-112326

7/1/22-6/30/23

<u>DATE</u>	<u>BEG BALANCE</u>	<u>INTEREST INCOME</u>	<u>TRANSFER TO/ FROM REV ACCT</u>	<u>WATERFALL TRANSFER</u>	<u>BALANCE</u>
JUL	59,502.25	18.92		29,750.00	89,271.17
AUG		60.69		29,750.00	119,081.86
SEP		133.17	(118,830.95)	12,083.33	12,467.41
OCT		4.30		12,083.33	24,555.04
NOV		33.87		12,083.33	36,672.24
DEC		79.51		12,083.33	48,835.08
JAN		122.48		12,083.33	61,040.89
FEB		168.40		12,083.33	73,292.62
MAR		201.75	(18,120.02)	12,083.33	67,457.68
APR		208.85		12,083.33	79,749.86
MAY		241.88		12,083.33	92,075.07
JUN		295.96		12,083.33	104,454.36

BANK OF NEW YORK MELLON
2022B DEBT SERVICE RESERVE FUND-112328

7/1/22-6/30/23

<u>DATE</u>	<u>BEG BALANCE</u>	<u>INTEREST INCOME</u>	<u>TRANSFER TO/ FROM REV ACCT</u>	<u>WATERFALL TRANSFER</u>	<u>BALANCE</u>
JUL	142,006.91	67.96			142,074.87
AUG		116.04			142,190.91
SEP		181.52			142,372.43
OCT		237.01			142,609.44
NOV		303.90			142,913.34
DEC		372.62			143,285.96
JAN		430.43			143,716.39
FEB		467.28			144,183.67
MAR		455.65			144,639.32
APR		515.95			145,155.27
MAY		498.54			145,653.81
JUN		519.48			146,173.29

BANK OF NEW YORK MELLON
CAPITAL PROJECTS ACCOUNT-112541

7/1/22-6/30/23

<u>DATE</u>	<u>BEG BALANCE</u>	<u>INTEREST INCOME</u>	<u>TRANSFER TO/ FROM REV ACCT</u>	<u>WATERFALL TRANSFER</u>	<u>BALANCE</u>
JUL	3,370,297.98	1,586.70	222,009.31	80,839.08	3,674,733.07
AUG		2,666.24		80,839.08	3,758,238.39
SEP		4,746.54		196,422.42	3,959,407.35
OCT		6,324.27	(340,353.10)	196,422.42	3,821,800.94
NOV		8,243.79		196,422.42	4,026,467.15
DEC		10,236.34		196,422.42	4,233,125.91
JAN		12,322.39	(87,625.22)	196,422.42	4,354,245.50
FEB		13,933.34		196,422.42	4,564,601.26
MAR		13,939.81		196,422.42	4,774,963.49
APR		16,512.28	(1,504,093.96)	196,422.42	3,483,804.23
MAY		14,739.68		196,422.42	3,694,966.33
JUN		12,650.86	(13,971.31)	196,422.42	3,890,068.30

BANK OF NEW YORK MELLON
INFRASTRUCTURE ACCOUNT-112542

7/1/22-6/30/23

<u>DATE</u>	<u>BEG BALANCE</u>	<u>INTEREST INCOME</u>	<u>TRANSFER TO/ FROM REV ACCT</u>	<u>WATERFALL TRANSFER</u>	<u>BALANCE</u>
JUL	9,433,991.02	4,364.58	(2,237,439.97)	500,000.00	7,700,915.63
AUG		6,736.81	(15,850.00)	500,000.00	8,191,802.44
SEP		10,149.58	(186,725.40)	500,000.00	8,515,226.62
OCT		13,621.03	(2,450,377.34)	500,000.00	6,578,470.31
NOV		16,127.27	(31,115.45)	500,000.00	7,063,482.13
DEC		17,786.15	(15,353.32)	500,000.00	7,565,914.96
JAN		21,742.69	(1,080,009.89)	500,000.00	7,007,647.76
FEB		24,802.64	(35,048.12)	500,000.00	7,497,402.28
MAR		22,508.29	(56,523.73)	500,000.00	7,963,386.84
APR		27,172.56	(472,226.61)	500,000.00	8,018,332.79
MAY		27,247.82	(29,196.16)	500,000.00	8,516,384.45
JUN		29,080.21	(1,039,184.72)	500,000.00	8,006,279.94

BANK OF NEW YORK MELLON

REVENUE FUND-112549

7/1/22-6/30/23

DATE	BEG BALANCE	INTEREST INCOME	TRANSFER TO/ FROM REV ACCT	TRANSFER TO WT DEP ACCT	WATERFALL TRANSFER	BALANCE
JUL	3,354,794.17	1,900.70	2,120,516.66		(952,212.72)	4,524,998.81
AUG		3,689.24	15,850.00		(952,212.72)	3,592,325.33
SEP		5,180.47	186,725.40		(952,212.72)	2,832,018.48
OCT		5,884.00	2,790,730.44	(1,000,000.00)	(952,212.72)	3,676,420.20
NOV		6,656.85	31,115.45		(952,212.72)	2,761,979.78
DEC		8,432.87	15,353.32		(952,212.72)	1,833,553.25
JAN		7,400.00	1,167,635.11		(952,212.72)	2,056,375.64
FEB		5,527.99	35,048.12		(952,212.72)	1,144,739.03
MAR		5,921.26	56,523.73		(952,212.72)	254,971.30
APR		3,341.12	1,976,320.57		(952,212.72)	1,282,420.27
MAY		2,598.45	29,196.16	2,000,000.00	(938,879.39)	2,375,335.49
JUN		8,760.01	1,053,156.03	(1,500,000.00)	(959,749.41)	977,502.12

BANK OF NEW YORK MELLON
CAPITAL EQUIPMENT ACCOUNT-112552

7/1/22-6/30/23

<u>DATE</u>	<u>BEG BALANCE</u>	<u>INTEREST INCOME</u>	<u>TRANSFER TO/ FROM REV ACCT</u>	<u>WATERFALL TRANSFER</u>	<u>BALANCE</u>
JUL	111,061.08	49.98	(105,086.00)	8,333.33	14,358.39
AUG		54.78		8,333.33	22,746.50
SEP		23.74		8,333.33	31,103.57
OCT		40.45		8,333.33	39,477.35
NOV		71.38		8,333.33	47,882.06
DEC		113.74		8,333.33	56,329.13
JAN		152.49		8,333.33	64,814.95
FEB		189.99		8,333.33	73,338.27
MAR		211.16		8,333.33	81,882.76
APR		270.00		8,333.33	90,486.09
MAY		288.68		8,333.33	99,108.10
JUN		331.11		8,333.33	107,772.54

BANK OF NEW YORK MELLON
2022A DEBT SERVICE FUND-112553

7/1/22-6/30/23

<u>DATE</u>	<u>BEG BALANCE</u>	<u>INTEREST INCOME</u>	<u>TRANSFER TO/ FROM REV ACCT</u>	<u>WATERFALL TRANSFER</u>	<u>BALANCE</u>
JUL	385,014.57	122.47		192,500.00	577,637.04
AUG		392.67		192,500.00	770,529.71
SEP		861.69	(769,007.62)	94,583.33	96,967.11
OCT		32.76		94,583.33	191,583.20
NOV		263.59		94,583.33	286,430.12
DEC		620.86		94,583.33	381,634.31
JAN		956.75		94,583.33	477,174.39
FEB		1,316.22		94,583.33	573,073.94
MAR		1,577.27	(113,967.65)	94,583.33	555,266.89
APR		1,677.97		94,583.33	651,528.19
MAY		1,987.03		94,583.33	748,098.55
JUN		2,414.36		94,583.33	845,096.24

BANK OF NEW YORK MELLON

O&M RESERVE FUND-112554

7/1/22-6/30/23

<u>DATE</u>	<u>BEG BALANCE</u>	<u>INTEREST INCOME</u>	<u>TRANSFER TO/ FROM REV ACCT</u>	<u>WATERFALL TRANSFER</u>	<u>BALANCE</u>
JUL	254,923.61	81.11		127,456.98	382,461.70
AUG		259.99		127,456.98	510,178.67
SEP		570.57		127,456.98	638,206.22
OCT		889.13		127,456.98	766,552.33
NOV		1,438.58		127,456.98	895,447.89
DEC		2,164.95		127,456.98	1,025,069.82
JAN		2,823.70		127,456.98	1,155,350.50
FEB		3,439.43		127,456.98	1,286,246.91
MAR		3,749.82		127,456.98	1,417,453.71
APR		4,718.48		127,456.98	1,549,629.17
MAY		4,984.39		127,456.98	1,682,070.54
JUN		5,657.21		148,327.00	1,836,054.75

BANK OF NEW YORK MELLON

R&R RESERVE FUND-112590

7/1/22-6/30/23

<u>DATE</u>	<u>BEG BALANCE</u>	<u>INTEREST INCOME</u>	<u>TRANSFER TO/ FROM REV ACCT</u>	<u>WATERFALL TRANSFER</u>	<u>BALANCE</u>
JUL	26,667.67	8.48		13,333.33	40,009.48
AUG		27.18		13,333.33	53,369.99
SEP		59.69		13,333.33	66,763.01
OCT		93.00		13,333.33	80,189.34
NOV		150.50		13,333.33	93,673.17
DEC		226.45		13,333.33	107,232.95
JAN		295.39		13,333.33	120,861.67
FEB		359.84		13,333.33	134,554.84
MAR		392.26		13,333.33	148,280.43
APR		493.60		13,333.33	162,107.36
MAY		521.42			162,628.78
JUN		580.03			163,208.81

BANK OF NEW YORK MELLON
OPERATING REVENUE ALLOWANCE ACCOUNT-112591
7/1/22-6/30/23

<u>DATE</u>	<u>BEG BALANCE</u>	<u>INTEREST INCOME</u>	<u>TRANSFER TO/ FROM REV ACCT</u>	<u>WATERFALL TRANSFER</u>	<u>BALANCE</u>
JUL	1,619,877.36	775.08			1,620,652.44
AUG		1,323.65			1,621,976.09
SEP		2,157.40			1,624,133.49
OCT		2,703.62			1,626,837.11
NOV		3,466.83			1,630,303.94
DEC		4,250.54			1,634,554.48
JAN		4,910.20			1,639,464.68
FEB		5,330.50			1,644,795.18
MAR		5,198.00			1,649,993.18
APR		5,885.65			1,655,878.83
MAY		5,687.06			1,661,565.89
JUN		5,925.98			1,667,491.87

BANK OF NEW YORK MELLON
2022A DEBT SERVICE RESERVE FUND-112597

7/1/22-6/30/23

<u>DATE</u>	<u>BEG BALANCE</u>	<u>INTEREST INCOME</u>	<u>TRANSFER TO/ FROM REV ACCT</u>	<u>WATERFALL TRANSFER</u>	<u>BALANCE</u>
JUL	1,177,746.95	563.54			1,178,310.49
AUG		962.36			1,179,272.85
SEP		1,505.47			1,180,778.32
OCT		1,965.70			1,182,744.02
NOV		2,520.48			1,185,264.50
DEC		3,090.24			1,188,354.74
JAN		3,569.80			1,191,924.54
FEB		3,875.40			1,195,799.94
MAR		3,779.05			1,199,578.99
APR		4,279.02			1,203,858.01
MAY		4,134.61			1,207,992.62
JUN		4,308.33			1,212,300.95