

KENT COUNTY WATER AUTHORITY

MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS

June 17, 2025

A meeting of the Board of Directors of the Kent County Water Authority was held on the 17th day of June, 2025, at 3:30 p.m. at the offices of the Authority, 35 Technology Way, West Greenwich, RI, in the Robert B. Boyer Board Room.

Chairman Robert Boyer opened the meeting at 3:30 p.m. Board members Vice Chairman Jeff Giusti, Geoff Rousselle, Secretary Brian Kortz, Charles Donovan and Ken Mason, were all in attendance along with Executive Director/Chief Engineer David L. Simmons, Legal Counsel Patrick J. Sullivan, Esq., Sr. Director of Finance and Human Resources Michael Lanfredi, Chief of Operations Richard Burns and Sr. Director of Technical Services Nicole Campagnone.

Chairman. Boyer led the room in the pledge of allegiance.

Approval Of The Minutes

The minutes of the board meeting held on May 15, 2025, were presented for approval. Mr. Rousselle moved the approval, seconded by Mr. Giusti. The executive session minutes of the same date were also presented for approval. Mr. Rousselle moved approval, seconded by Mr. Mason. Both sets of minutes were approved unanimously.

Proposed FY 2025 Budget Action Item - Approval of Health Care and Dental Benefits FY26

Mr. Lanfredi presented Brian Lavallee from the Rhode Island Interlocal Trust to present the healthcare and dental benefits to the board. Mr. Lanfredi also presented a spreadsheet that contained information on several levels of benefit available to the Authority.

There was a great deal of discussion among the board members about the various levels of deductible costs to the employees and to the authority. There was a discussion about the lack of a deductible by the employees currently.

The representative from the Trust indicated that in 2019 the Authority decided to enter the health insurance pool that the trust provides. He said that decision enabled the authority to join the pool and receive more favorable benefits because of the numbers involved. He said when

the Authority entered this pool, it was so favorable that the plans that had no deductibles were very favorable in cost and popularity.

Mr. Mason discussed the deductible with small pay increases. Mr. Rousselle thought it was a good idea to introduce deductibles to the employees. Mr. Kortz discussed the fact that the employees pay a 10% cost share of the premium each month plus the deductible on top of the cost share if enacted. He stated that paying 10% on a lower premium amount would represent a savings to the employee but was not sure if it would be a wash comparing to the deductible if used. He also asked the Trust representative about the health savings accounts.

The Trust representative indicated that in order to change to a different type of plan entirely, Blue Cross needs at least 90 days to assess the benefit change and assign the costs. He said that would not work currently within the time framework of the budget for the Authority.

Mr. Giusti asked Mr. Simmons what his recommendation would be. Mr. Simmons indicated he would like to stay the course. He said they have reviewed the numbers, and he feels that the benefits afforded to the employees are part of the deal that makes this an attractive place to work. He went on to say that the benefits alone represent approximately 40% on average of the total value of the positions which keep us extremely competitive.

Mr. Lanfredi added that he felt that they should let the deductible ride for another year. He said the 4.2% increase to the authority is relatively low compared to the average increase is 7.2%.

Chairman Boyer asked about the loss ratio and the experience that the Authority had. The Trust representative went over a series of losses that the insurance company took based upon high claim activity within the organization. He also noted the high pharmacy claims for Plan 65.

Mr. Giusti moved, seconded by Mr. Mason, to continue the same benefits and renew all three programs for healthcare, Plan 65, and Delta Dental, with the current deductible. All members voted in the approval with the exception of Mr. Rousselle who voted nay.

Mr. Kortz indicated that the authority is headed to a future deductible. He asked Mr. Lanfredi to look into the health savings account options for next year.

Legal Counsel:

CONE Receivership

Mr. Sullivan said there was nothing additional to report in the CONE receivership and that it was winding down. He said that the potential purchase for several of the lots required an

extension to conduct due diligence. He said the court granted a \$10,000 per month cost until the matter closes.

PFAS Litigation

Mr. Sullivan said he expected payouts any day now on some of the earlier settlements. He said there was nothing new to report.

Director of Finance Report:

Closing Report/ Cash Report May 2025

Mr. Lanfredi, Finance Director, explained and submitted the financial report. He reported on the Cash Receipts and Disbursements and Statement of Cash Location FY 2024-2025 as of May 2025 and Statement of Revenues, Expenditures, and Changes in Fund Balance as of May 2025, attached as exhibit "A", and a thorough discussion ensued with regard to the sales and revenue.

Mr. Lanfredi discussed the delinquencies, payment plans and shutoffs. He said they tagged 110 customers for shut off that had \$150 or more in arrears. He said as of today, there were 45 left and he expected that to go down as shut offs proceeded. He discussed the payment plans and which were paid in full.

Chairman Boyer asked about the cash flow of the authority. Mr. Lanfredi indicated that the authority has approximately \$4.3 million available at any given moment.

Mr. Rousselle moved, seconded by Mr. Giusti, to accept the reports and attach the same as an exhibit and that the same be incorporated by reference and be made a part of these minutes.

Upon Motion duly made and seconded, it was unanimously,

VOTED: That the Cash Receipts and Disbursements and Statement of Cash Location FY 2024-2025 as of May 2025 and Statement of Revenues, Expenditures, and Changes in Fund Balance as of May 2025, attached as exhibit "A", be approved as presented and be incorporated herein and are made a part hereof.

East Greenwich Well Treatment Plant

Pilot study – waiting on final RIDOH approval. Design update

Mr. Simmons indicated that they were waiting for the Department of Health final approval. He said he was going back-and-forth on the design updates. He did indicate that the infrastructure bank advised they may want to do a bridge loan to cover design and engineering

costs. He indicated that would not be necessary and would complicate the financing of the project and most likely result in increased cost. They said our project was the closest to shovel ready in the PPL queue for emerging contaminants . Mr. Mason asked what was needed to close. Mr. Simmons replied that we needed the full design and specifications to get through RIDOH engineering review before an COA is issued and a closing can be scheduled.

Personal Privilege and Communication

Mr. Simmons advised the board that Operator Nick Bosco was named Operator of the Year of all water utilities. He said it was quite an achievement and honor and went on to congratulate him on his efforts. The board shared in the acknowledgement.

Chairman Boyer said the last year with the Water Authority went unbelievably smooth. He says the transition into the new facility was amazing. He said the Authority has come a long way and he was impressed by all the employees.

EXECUTIVE DIRECTOR/CHIEF ENGINEER'S REPORT

ONGOING PROJECTS

East Greenwich Well Treatment Plant Pilot study – RIDOH approval- Design update.

Mr. Simmons introduced the agenda item to the board. He indicated that the pilot study was approved by the Rhode Island Department of Health. He said it would be installed at the East Greenwich well in early July. He was waiting on the wastewater discharge permit from the Town.

IFR 21: Action Item: Balancing Change Order No. 15-Final closeout

Mr. Simmons introduced the matter to the board. He said this closing change order balances the books and closes this job out. He said the project came in lower than the cost predictions. He asked that the board approve the change order closeout in the amount of (\$1,573,339) in favor of Kent County Water.

Mr. Rousselle moved approval, second in by Mr. Giusti.

Motion made and seconded, it was unanimously

VOTED: Kent County Water Authority approves the balancing change order in the amount of (\$1,573,339) in favor of Kent County Water.

Remote Net Metering Project update/status

Mr. Simmons indicated that Greene Development had backed out of the deal regarding the remote net metering agreement. He said that the Authority was back to square one. He said although there was some pressure from the consultant, it was the agreement by legal counsel to reissue the RFP.

**Coventry Projects - Coventry High School Sewer Extension Project / KCWA
Coordination of water line replacement on Reservoir Road. RI National Guard project
update to provide water service inclusive of a new pressure gradient on Read Schoolhouse
Road.**

Next, Mr. Simmons discussed the high school sewer job in Coventry. He advised the board that the bids were in, but they were not awarded by the Town of Coventry yet. He said as soon as they have the numbers, he said he would share them with the board. He said the low bid described the savings just in paving cost alone as a \$500,000.00 figure.

Mr. Simmons summarized the National Guard project indicating that the project was moving along quickly. He said they met with the Department of Health today and next Thursday is another meeting on the same project. He expected a bid in the next couple of weeks and a contract by September 1, 2025.

EPA Revised Lead and Copper Rule Lead service line inventory update. GLO initiative.

Ms. Campagnone update the board. She said approximately two weeks ago, the Authority worked on the "get the lead out" project. She said that they knocked on 1630 houses in four days. She discussed the results of the inspections and activities of the participating people from the EPA and the water Authority. She said that they scheduled a service line scanning the week of July 14th.

Office and Maintenance Facility: Punchlist and project closeout items.

Mr. Simmons discussed this topic. He said the tile that they were waiting for had arrived from Spain. He said the low voltage readers on the gates were being repaired and described the efforts with the contractors as going well.

1072 Main St. – Update on sale

Mr. Sullivan updated the board on the sale of the former headquarters. He advised the board that the property is again under contract for \$650,000 and the due diligence for the new perspective purchaser had begun. He said he had been in contact with the solicitor from West Warwick in an effort to once again have the Town Council waive the right of first refusal as the

terms of this contract are different. He said the matter has been scheduled for a council meeting upcoming.

Proposed FY 2025 Budget Action Item - Approval of FY26 Budget

Mr. Simmons introduced the budget for fiscal year 2025-2026 to the board. He said that the Authority was doing quite well in both revenues and expenses. He said water sales are always highly weather dependent due to the majority of our customers being residential vs commercial industrial and rain is a depressant to selling water in that environment. He said that sales were up by 5% overall. He discussed an issue regarding the Quonset Development Corporation and the need for 50% additional water based upon one of their high producing wells being found inadequate to provide drinking water due to elevated levels of PFAS.

He discussed the current debt service, and available funds, including the PFAS settlement funds on the horizon. He suggested that the rate schedule remain unchanged. He went on to say that Providence Water's current filing remains open and under review, with no final settlement yet in place. However, based on the proposals in Docket 24-51-WW where KCWA is classified as a low service wholesale customer, the authority will see a decrease in the wholesale rate of approximately 5% to 11%, depending on the final PUC order, this fiscal year. These significant savings will be passed on to the rate payers as a rate decrease via a pass-through filing.

Mr. Simmons discussed the increased amount of unaccounted for water this year versus last year that they are investigating. He said there is a constant leak detection survey ongoing so the investigation will continue along with an internal review of production versus billed water data. He said we are in good shape and selling above the amounts necessary to meet our revenue requirements, but we are looking to develop an application to continuously monitor and track the data. Chairman Boyer asked if they had checked all the mills on their usage, and Mr. Simmons said yes, that every part that they knew of was metered.

Mr. Simmons went on discussing the proposed budget line by line to the board. The board members had questions regarding revenues, expenditures, and future plans for the Authority and it's organizational structure. Mr. Simmons introduced the proposed organization and pay structures.

Mr. Simmons introduced this year's payroll chart used as the base framework for annual merit and longevity increases. He presented the COLA calculations using May 2024 to May 2025 CPI-W methodology that was adopted last year as a market baseline to the chart. He said the COLA increase based on the CPI-W would be 2.2 % this year. He went on to say that this is the base and added to that are performance review and longevity-based increases where appropriate as determined by analysis, training and certification benchmarks, as well as promotions. He added that increases are never applied arbitrarily.

Mr. Mason referred to a retirement from management and asked whether or not the applicant to replace the position was required to be an engineer. Mr. Simmons indicated that the ultimate winner of that position would have to have all the credentials, including the engineering credentials required. Mr. Simmons went on to say that all open positions with full job descriptions inclusive of the necessary requirements are internally posted, submitted on, and reviewed before finalization.

Mr. Rouselle moved to approve the pay chart and raises portion of the budget for FY 2026. Mr. Giusti seconded.

Motion made and duly seconded, it was unanimously

VOTED: KCWA approves the pay chart and raises portion of the budget for FY 2026.

Mr. Rouselle moved approval of the remainder of the budget for FY 2026. Mr. Giusti seconded it.

Motion made and duly seconded, it was unanimously

VOTED: KCWA approves the remainder the budget for FY 2026.

Executive Session: 4:15pm Pursuant to

RIGL Executive Session 42-46-5(a)(1) relating to discussions of the job performance, character, or physical or mental health of a person or persons. Executive Director/Chief Engineer. Consideration to extend Mr. Simmons' contract of employment - Vote

Executive Session: 4:30pm Pursuant to RIGL 42-46-5(5): Discussions pertaining considerations related to the acquisition of real property for public purposes.

Executive Session: 4:45pm Pursuant to RIGL 42-46-5(2): Discussions pertaining to litigation -RIDOT- Construction Pipe Gantry Issues-KCWA v. D'Ambra Construction and RIDOT- KC-2021-0704.

Mr. Sullivan read each topic heading. Mr. Giusti moved that the body go into executive session for the reasons set forth in Mr. Sullivan's remarks. Mr. Kortz seconded. It was voted unanimously to go into executive session, via roll call vote.

The board enters executive session at approximately 4:30 pm.

The board enters open session at approximately 5:15 pm.

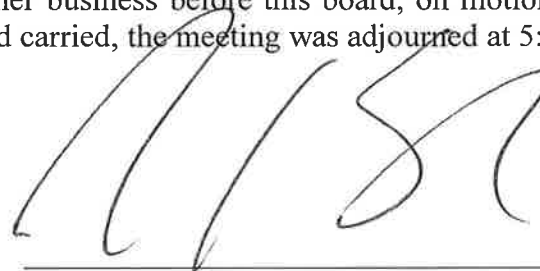
Mr. Giusti moved, seconded by Mr. Mason, to emerge from executive session. It was unanimously voted to exit executive session and return to regular open session.

Mr. Rousselle moved, seconded by Mr. Mason, to seal the minutes of the executive session. The vote was unanimous.

Mr. Sullivan informed the public that there was a vote in executive session to approve Mr. Simmon's 2.2% increase in salary, the same as the rank and file employees, and a \$10,000.00 bonus for exceptional work.

There being no further business before this board, on motion duly made by Mr. Giusti, seconded by Mr. Mason, and carried, the meeting was adjourned at 5:30 p.m.

Dated: July 10, 2025

A large, stylized handwritten signature in black ink, appearing to read 'PJS', is written over a horizontal line.

Patrick J. Sullivan
Legal Counsel

KENT COUNTY WATER AUTHORITY
CASH RECEIPTS & DISBURSEMENTS
FISCAL YEAR 2024-2025

	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	PY2023	FY2025
BEGINNING BALANCE	\$ 17,365,921	\$ 14,436,840	\$ 13,859,142	\$ 12,805,841	\$ 11,623,351	\$ 11,016,750	\$ 11,393,008	\$ 10,228,113	\$ 10,737,021	\$ 10,193,750	\$ 9,774,151	\$ 10,315,564	\$ 1,724,944	\$ 2,344,538
CASH RECEIPTS:														
Collections	1,980,248	2,503,422	2,192,786	2,262,210	2,237,523	1,834,731	1,786,948	1,611,107	1,381,450	1,312,679	1,681,266		2,346,542	2,066,988
Interest Income	67,204	60,725	52,717	44,435	40,125	37,723	34,709	32,678	28,715	31,523	30,944		2,262,084	2,218,269
TOTAL CASH RECEIPTS	19,413,373	17,000,987	16,101,644	15,112,486	13,901,199	12,889,204	13,214,665	11,871,898	12,472,186	11,537,932	11,485,462	10,315,564	1,830,175	2,069,060
CASH DISBURSEMENTS:													1,546,772	1,709,666
Purchased Water	695,037	686,989	701,928	606,621	584,323	364,440	352,229	512,252	365,586	397,943	396,386		1,515,988	1,526,344
Purchased Power	87,256	77,952	705	217,023	49,507	1,861	140,051	8,304	83,235	147,776	65,738		1,435,348	1,501,060
Payroll	313,765	236,020	296,996	300,115	239,733	319,171	297,711	248,487	250,435	309,979	253,195		1,540,136	1,459,528
Operations	487,188	213,627	239,553	218,844	175,470	179,002	245,817	145,384	142,453	175,084	144,473		1,332,843	1,277,658
Employee Benefits	77,255	77,837	364,536	75,277	78,578	75,058	86,864	80,938	82,655	79,769	83,374		1,491,127	1,578,222
Legal	14,122	12,357	9,970	8,314	9,192	92,976	52,404	71,726	119,014	77,133	43,710		2,064,010	1,549,447
Materials	46,397	68,397	55,287	23,409	44,332	9,192	25,323	18,700	34,335	34,335	16,292			
Insurance	257,548	(7)	9,326	(448)	6,028	92,976	8,740	16,673	16,747	15,029	3,815			
Sales Tax	22,780	21,803	23,571	23,571	21,665	20,020	16,969	2,361	2,714	36	2,435			
Bank Service Charge	2,336	2,491	2,597	2,708	2,512	2,509	2,583	2,361	(5,487)	30,467	(409)			
Refunds	67	1,434	921	522	534	1,027	1,609	2,160	3,180	11,680	1,680			
Outside Services	2,866	1,260	1,715	4,965	22,555	1,260	1,365	2,160	3,180	32,500	545			
Reg. Commission Exp	4,803	6,388		705	705	5,949	101,403							
Capital Expenditures	846,744	235,635	24,658	329,204	195,719	5,949	437,156		4,364	289,625	6,623			
IFR 2016/2021	521,143	520,223	355,803	1,007,590	36,247	1,152	836,909		53,062	41,028	34,289			
IFR2024	460,330	99,686	6,012	5,780	934,210	399,603	70,954	8,499	2,696					
Office & Maint Facility	993,490	767,888	39,317	584,366	408,249	16,166	151,023		699,292	94	1,445			
EG Well Refurbishment	15,262	2,976	7,140	12,492	12,692		79,348	25,412	41,499	57,988	56,730			
Maple Dale	30,407	35,810		1,035										
Reservoir Road								9,459						
Debt Service (I & I)								222,067						
Water Protection	89,737	72,122	62,274	67,747	62,198	15,942	78,093	12,681	41,765	63,337	44,452			
TOTAL DISBURSEMENTS	4,976,533	3,141,845	3,298,804	3,488,935	2,881,449	1,496,197	2,986,551	1,134,877	2,153,436	1,763,800	1,169,897			
BALANCE END OF MONTH	\$ 14,436,840	\$ 13,859,142	\$ 12,805,841	\$ 11,623,351	\$ 11,016,750	\$ 11,393,008	\$ 10,228,113	\$ 10,737,021	\$ 10,193,750	\$ 9,774,151	\$ 10,315,564	\$ 10,315,564		

**KENT COUNTY WATER AUTHORITY
MONTHLY FINANCE REPORT
FOR THE MONTH ENDING MAY 31, 2025**

	May 2025	May 2024
<u>Cash Receipts & Disbursements</u>		
Washington Trust-Deposit Account	\$ 618,078	\$ 1,163,458
Washington Trust-Checking Account	55,764	10,050
Washington Trust-Bald Hill Escrow Acct	29,440	831,172
RIIB-Revenue Bond Fund	-	70,091
BNYM Restricted Accounts	9,612,282	17,494,201
	<u>\$ 10,315,564</u>	<u>\$ 19,568,973</u>
Collections	\$ 1,681,266	\$ 1,609,370
Disbursements	\$ 1,169,897	\$ 2,741,841
<u>Revenues</u>		
Monthly Budgeted	\$ 1,615,917	\$ 1,518,083
Monthly Actual	1,590,209	1,578,597
Over/(Under) Budget	<u>\$ (25,708)</u>	<u>\$ 60,514</u>
YTD Budgeted	\$ 19,667,083	\$ 20,273,916
YTD Actual	20,633,232	19,613,089
Over/(Under) Budget	<u>\$ 966,149</u>	<u>\$ (660,828)</u>
<u>Expenditures</u>		
Monthly Budgeted	\$ 1,536,417	\$ 1,507,333
Monthly Actual	1,469,645	1,494,610
(Over)/Under Budget	<u>\$ 66,772</u>	<u>\$ 12,723</u>
YTD Budgeted	\$ 16,870,082	\$ 16,467,278
YTD Actual	17,150,119	16,663,869
(Over)/Under Budget	<u>\$ (280,037)</u>	<u>\$ (196,591)</u>
YTD Budgeted Surplus/(Deficit)	\$ 686,112	\$ (857,419)
Sales	\$ 1,609,408	\$ 1,523,425
<u>Open Receivables</u>		
0-30 Days	\$ 1,586,046	\$ 1,481,278
31-60 Days	266,885	181,882
61-90	79,103	54,528
Over 90 Days	63,185	28,335
	<u>\$ 1,995,219</u>	<u>\$ 1,746,023</u>

Kent County Water Authority
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

AS OF 05/2025

ACCOUNT DESCRIPTION

REVENUES

1-4190 INTEREST & DIVIDEND INC.
1-4210 MISCELLANEOUS INCOME
1-4750 OTHER REVENUE-SAMPLES
TOTALS FOR OTHER INCOME
1-1184 MISC BILLABLE WORK
1-461A METERED SALES - GC
1-461B METERED SALES - IC
1-4620 PRIVATE FIRE PROTECTION
1-4630 PUBLIC FIRE PROTECTION
1-4640 SALES -PUBLIC AUTHORITIES
1-4660 SALES FOR RESALE
1-4710 SERVICE AND LATE CHARGE
1-4730 OTHER REVENUE-INSPECTIONS
1-4740 OTHER REVENUES & W.P.6.9%
1-4760 CY CONTRIBUT TO WIP REV

TOTALS FOR OPERATING REVENUE ACCTS.

TOTALS FOR REVENUES

EXPENDITURES

1-6020 PURCHASED WATER

TOTALS FOR SOURCE OF SUPPLY EXPENSES

1-6210 FUEL FOR PUMPING
1-6230 POWER PURCHASED
1-624A PUMPING LABOR
1-624B PUMPING EXPENSES

C U R R E N T M O N T H				Y E A R - T O - D A T E			
BUDGET	ACTUAL	ACTUAL OVER/ UNDER BUDGET	BUDGET	ACTUAL	ACTUAL OVER/ UNDER BUDGET		
77083.33	30044.41	-47038.92	847916.63	460597.21	-387319.42		
8333.33	4757.00	-3576.33	91666.63	29651.64	-62014.99		
750.00	300.00	-450.00	8250.00	9450.00	1200.00		
86166.66	35101.41	-51065.25	947833.26	499698.85	-448134.41		
416.66	514.28	97.62	4583.26	11332.78	6749.52		
100000.00	1021564.70	21564.70	12600000.00	13271375.59	671375.59		
250000.00	264367.32	14367.32	2965000.00	3057161.53	92161.53		
30000.00	32856.74	2856.74	330000.00	338523.59	8523.59		
131250.00	126288.02	-4961.98	1443750.00	1445707.34	1957.34		
40000.00	44686.32	4686.32	540000.00	558018.12	18018.12		
60000.00	59684.16	-315.84	681000.00	689993.98	8993.98		
11000.00	4977.57	-6022.43	77000.00	76953.14	-46.86		
3333.33	-3063.68	-6397.01	36666.63	60798.29	24131.66		
3750.00	3232.24	-517.76	41250.00	41666.40	416.40		
1529749.99	1555107.67	25357.68	18719249.89	20133532.91	1414283.02		
1615916.65	1590209.08	-25707.57	19667083.15	20633231.76	966148.61		
575000.00	463680.21	111319.79	5400000.00	5432377.08	-32377.08		
575000.00	463680.21	111319.79	5400000.00	5432377.08	-32377.08		
11666.66	11136.18	530.48	128333.26	97837.73	30495.53		
66666.66	65450.64	1216.02	733333.26	795686.98	-62353.72		
17500.00	19642.86	-2142.86	192500.00	200096.32	-7596.32		
833.33		833.33	9166.63		9166.63		

REPORT DATE 06/11/2025
SYSTEM DATE 06/11/2025
FILES ID Z

Kent County Water Authority
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

AS OF 05/2025

PAGE 2
TIME 11:24:37
USER MLANFREDI

ACCOUNT DESCRIPTION	C U R R E N T M O N T H		Y E A R - T O - D A T E		ACTUAL OVER/ UNDER BUDGET
	BUDGET	ACTUAL	BUDGET	ACTUAL	
1-6310 STRUCTURE/IMPROVE LABOR	18750.00	6648.02	206250.00	106103.04	100146.96
1-6330 PUMPING EQUIPMENT LABOR	10000.00	4243.64	110000.00	-3299.50	113299.50
TOTALS FOR PUMPING EXPENSES	125416.65	107121.34	1379583.15	1196424.57	183158.58
1-6410 CHEMICALS	10416.66	19259.33	114583.26	69077.24	45506.02
1-642A WATER TREATMENT LABOR	16666.66	16462.35	183333.26	175267.32	8065.94
1-642B OPERATION EXPENSES	7500.00	5570.09	82500.00	121054.55	-38554.55
1-6510 MAINT STRUCT & IMPROVE	2083.33	324.50	22916.63	48929.51	-26012.88
1-6520 TREATMENT EQUIPMENT	4166.66	8032.00	45833.26	40894.44	4938.82
TOTALS FOR WATER TREATMENT EXPENSES	40833.31	49648.27	449166.41	455223.06	-6056.65
1-662A T & D LINE LABOR	1250.00	3161.58	13750.00	17168.85	-3418.85
1-662B T & D SUPPLIES & EXP	5416.66	693.13	59583.26	22759.42	36823.84
1-663A T & D METER LABOR	3333.33	5711.85	36666.63	63361.12	-26694.49
1-6650 T & D MISC	1250.00	796.56	13750.00	23364.46	-9614.46
1-6720 RESERVOIR & STANDPIPE	6250.00	19415.91	68750.00	48373.39	20376.61
1-6730 MAINT T & D MAINS	75000.00	83398.31	825000.00	961230.07	-136230.07
1-6750 SERVICE & CURB BOX	20833.33	18894.40	229166.63	228114.80	1051.83
1-6760 METER REPAIRS	10416.66	11591.25	114583.26	109628.01	4955.25
1-6770 HYDRANT MAINTENANCE	4166.66	3136.77	45833.26	111497.01	-65663.75
TOTALS FOR TRANS. & DISTR. EXPENSES	127916.64	146799.76	1407083.04	1585497.13	-178414.09
1-902A METER READING LABOR	3333.33	2953.84	36666.63	37165.97	-499.34
1-903A OFFICE ADMIN LABOR	18333.33	19572.38	201666.63	220015.14	-18348.51
1-903B CUSTOMER BILLING SUPPORT	15000.00	15874.38	165000.00	158025.65	6974.35
TOTALS FOR CUSTOMER ACCT. EXPENSES	36666.66	38400.60	403333.26	415206.76	-11873.50
1-9090 SHIPPING & FREIGHT	750.00	1488.06	8250.00	11341.54	-3091.54
1-9100 COMMUNICATIONS EXPENSE	10000.00	11613.86	110000.00	131129.13	-21129.13

Kent County Water Authority
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
AS OF 05/2025

ACCOUNT DESCRIPTION	C U R R E N T M O N T H			Y E A R - T O - D A T E		
	BUDGET	ACTUAL	ACTUAL OVER/ UNDER BUDGET	BUDGET	ACTUAL	ACTUAL OVER/ UNDER BUDGET
1-9160 PROPERTY TAXES	4583.33		4583.33	50416.63	54598.84	-4182.21
1-9170 COMPUTER EXPENSE	37500.00	33083.62	4416.38	388000.00	452190.53	-64190.53
1-9180 LICENSES & PERMITS	416.66	900.00	-483.34	4583.26	4350.00	233.26
1-9190 BANK CHARGES	27083.33	25167.34	1915.99	297916.63	304911.22	-6994.59
1-9200 OFFICE SALARY LABOR	44166.66	38042.12	6124.54	485833.26	483513.76	2319.50
1-9210 OFFICE SUPPLIES & EXP	4166.66	2921.53	1245.13	45833.26	58557.37	-12724.11
1-9230 OUTSIDE SERVICES	17000.00	16301.10	698.90	199000.00	251696.44	-52696.44
1-9240 INSURANCE EXPENSE	21666.66	21462.34	204.32	238333.26	248411.41	-10078.15
1-9260 EMPLOYEE BENEFITS	60000.00	77543.16	-17543.16	950000.00	1094342.15	-144342.15
1-9270 O.P.E.B. EXPENSE				80000.00		80000.00
1-9280 REGULATORY COMM EXP	4000.00	5828.96	-1828.96	181000.00	140436.59	40563.41
1-930A MISC GENERAL EXPENSE	83.33	-7.92	91.25	916.63	18	916.45
1-930B MISC-BOD EXPENSE	1750.00	1750.00		19250.00	19250.00	
1-9310 LOSS ON DISPOSAL OF ASSET		-931.60	931.60			
1-932A GENERAL PLANT LABOR	16666.66	35231.81	-18565.15	183333.26	329300.04	-145966.78
1-932B GARAGE/TRUCK LABOR	8333.33	14373.10	-6039.77	91666.63	115566.47	-23899.84
1-9330 PAID TIME OFF	17000.00	26695.26	-9695.26	187000.00	226581.91	-39581.91
1-9340 UNCOLLECTIBLE (WRITE OFF)	416.66		416.66	4583.26		4583.26
TOTALS FOR ADM. & GENERAL EXPENSES	275583.28	311462.74	-35879.46	3525916.08	3926177.58	-400261.50
1-4030 DEPRECIATION EXPENSE	337500.00	334855.84	2644.16	3712500.00	3683414.24	29085.76
1-4080 PAYROLL TAXES	17500.00	17675.85	-175.85	192500.00	192291.62	208.38
1-4270 INTEREST EXPENSE				400000.00	263507.00	136493.00
TOTALS FOR OTHER EXPENSES	355000.00	352531.69	2468.31	4305000.00	4139212.86	165787.14
TOTALS FOR EXPENDITURES	1536416.54	1469644.61	66771.93	16870081.94	17150119.04	-280037.10

REPORT DATE 06/11/2025
SYSTEM DATE 06/11/2025
FILES ID Z

Kent County Water Authority
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

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TIME 11:24:37
USER MLANFREDI

AS OF 05/2025

	C U R R E N T M O N T H		Y E A R - T O - D A T E	
	BUDGET	ACTUAL	BUDGET	ACTUAL OVER/ UNDER BUDGET
EXCESS OF REVENUE OVER EXPENDITURES	79500.11	120564.47	2797001.21	686111.51
FOR general			3483112.72	

ACCOUNT DESCRIPTION

EXCESS OF REVENUE OVER EXPENDITURES
FOR general

OTHER ADJUSTMENTS TO FUND BALANCE

FUND BALANCES - JULY 1
FUND BALANCES - MAY 31

0.00
178962773.08
182445885.80
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