

KENT COUNTY WATER AUTHORITY

MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS

January 15, 2026

A meeting of the Board of Directors of the Kent County Water Authority was held on the 15th day of January, 2026, at 3:30 p.m. at the offices of the Authority, 35 Technology Way, West Greenwich, RI, in the Robert B. Boyer Board Room.

Chairman Robert B. Boyer opened the meeting at 3:30 p.m. Board members Jeff Giusti, Scott Duckworth, Geoffrey Rousselle, Charles J. Donovan, Brian Kortz, and Ken Mason, were all in attendance along with Executive Director/Chief Engineer David L. Simmons, Legal Counsel Patrick J. Sullivan, Esq., Director of Human Resources and Finance Michael Lanfredi, Chief of Operations Richard Burns and Deputy Director Nicole Campagnone.

Mr. Rousselle led the room in the pledge of allegiance.

Approval Of The Minutes

The minutes of the board meeting held on December 18, 2025, as well as executive session minutes of the same date, were presented for approval. Mr. Rousselle moved the approval, seconded by Mr. Duckworth. Both sets of minutes were approved unanimously.

Legal Counsel:

CONE Receivership

Mr. Sullivan summarized the CONE developments as the receivership winding down with some of the sale approvals by the court having been extended. He said there was little activity over the holidays.

PFAS Litigation

Mr. Sullivan outlined the payments made to the Authority claims processed, along with Mr. Lanfredi. Mr. Sullivan went on to say there was a payment from the PFAS litigation, and Mr. Lanfredi said \$210,000.00 was received from the attorneys.

EXECUTIVE SESSION: Pursuant to RIGL Executive Session 42-46-5(a)(1) relating to discussions of the job performance, character, or physical or mental health of a person or persons Probationary employment status.

Mr. Sullivan read the agenda item into the record. He advised that the employee was notified in advance of the meeting of his or her ability to have the agenda item in closed or open session. Employee Angel Robles said he wanted the matter in open session.

Mr. Simmons advised the board of a glowing recommendation from the employee's supervisor. He read it into the record. He indicated that Mr. Robles was a great night shift operator. He said that he was always willing to work extra hours if need be. Mr. Simmons went on to say that he is in compliance with the licensing requirements and recommends Mr. Robles for full-time employment off probationary status.

There was some discussion amongst the board members. It was moved by Mr. Duckworth, and seconded by Mr. Rousselle, to extend an offer of full-time employment, free from probation, to Mr. Robles.

Motion made and duly seconded, it was unanimously voted that they Kent County Water Authority extends Mr. Robles an offer of employment free from probation.

EXECUTIVE SESSION: Pursuant to RIGL Executive Session 42-46-5(a)(1) relating to discussions of the job performance, character, or physical or mental health of a person or persons Probationary employment status.

Mr. Sullivan read the agenda item into the record. He advised that the employee was notified in advance of the meeting of his or her ability to have the agenda item in closed or open session. Employee Jayna Andrade said she wanted the matter in open session.

Mr. Simmons said that Ms. Andrade was a customer service representative. He read a glowing recommendation from her supervisor into the record. He indicated that she has great energy and that her skills include professionalism, self-direction, and has excellent interaction with the public. He said that he recommends Ms. Andrade for permanent employment with the water authority, free from probation.

There was some discussion and questions amongst the board members. It was moved by Mr. Giusti, and seconded by Mr. Duckworth, to extend an offer a full-time employment, free from probation, to Ms. Andrade.

Motion made and duly seconded, it was unanimously voted that they Kent County Water Authority extends Ms. Andrade an offer of employment free from probation

Director of Finance Report:

Closing Report/ Cash Report January 2026

Mr. Lanfredi, Finance Director, explained and submitted the financial report. He reported on the Cash Receipts and Disbursements and Statement of Cash Location FY 2025-2026 as of December 2025 and Statement of Revenues, Expenditures, and Changes in Fund Balance as of December 2025, attached as exhibit “A”, and a thorough discussion ensued with regard to the sales and revenue.

Mr. Lanfredi discussed the delinquencies, payment plans and shutoffs. He said they tagged 241 customers for shut off, but added that the amount of customers scheduled for shutoff is high because they do not shut anyone off during the holiday season.

Mr. Lanfredi went on to discuss the 4 payment plans with 1 having been revoked. He said there were 8800 customers on auto pay, 16,000 in the portal and 14,200 that participate in the e-bill program.

There was some discussion by the chairman and others related to the length of shutoffs and duration of non-vacant properties.

Mr. Rousselle moved, seconded by Mr. Duckworth, to accept the reports and attach the same as an exhibit and that the same be incorporated by reference and be made a part of these minutes.

Upon Motion duly made and seconded, it was unanimously,

VOTED: That the Cash Receipts and Disbursements and Statement of Cash Location FY 2025-2026 as of December 2025 and Statement of Revenues, Expenditures, and Changes in Fund Balance as of December 2025, attached as exhibit “A”, be approved as presented and be incorporated herein and are made a part hereof.

Personal Privilege and Communication

Chairman Boyer had comments under this section. He indicated that he was overwhelmed about the extent of the achievements the Water Authority had amassed. He said that thanks to Mr. Simmons, the authority is running smoothly. He said that he has interactions with employees in the field and said that everybody seems to be quite happy in their positions.

EXECUTIVE DIRECTOR/CHIEF ENGINEER'S REPORT

East Greenwich Well Treatment Plant Pilot study progress — Design update – RIDOH Certificate of Approval (COA) Update

Mr. Simmons said that the pilot study was progressing along. He said that the authority had received the certificate of approval, or COA, from the Rhode Island Department of Health. He said it's quite a big deal as they were the first one in line and now they're the first one with the approval. He said that he had been notified by the Rhode Island Infrastructure Bank that an additional \$2.5 million dollars in principal forgiveness for a total of 7.5 million will be forgiven based upon the fact that they are in a position to close and there are no other transactions in the pipeline.

There was a general discussion regarding the finances of the East Greenwich well and the PFAS mitigation with a combination of the principal forgiveness, the additional forgiveness, and the PFAS litigation proceeds would take approximately almost \$10 million off the price of the treatment plan.

Mr. Simmons reminded the board that even with the full amount, absent any forgiveness, and a 20 year amortization, this still would not have an impact so as to increase the rates for the customers.

Remote Net Metering Update on final contract development and negotiations.

Mr. Simmons and Mr. Sullivan indicated that this negotiation is complete and that we have finalized a contract that will be circulated for wet signatures. He reminded the board that the solar field has to be constructed in order for the benefits to begin.

Coventry Projects Update- Coventry High School Sewer Extension Project

Mr. Burns advised the board that this project is currently in winter shutdown. He said March of 2026 is the tentative start date for the project. He said that the project still has to come down the driveway from the high school to Reservoir Road. He said the parking lot area at the school itself was done during the holiday closure so no students were impacted. The contractor had asked for an extension into June 2026 as the original finish date was in the beginning of April.

Update- RI National Guard project Read Schoolhouse Road

Mr. Simmons discussed the RI National Guard project. He said that the RI National Guard is moving forward without the certificate of approval from the Department of Health as the COA was not contingent on the financing of the project as it was for the Kent County Water project.

EPA Revised Lead and Copper Rule Lead service line inventory update.

Ms. Campagnone updated the board. She advised that the GLO team was here again and they scanned over 10,000 additional documents on behalf of the Water Authority. She said that the authority sent out 1600 letters to which they received a favorable response from quite a few recipients. She said there were numerous appointments and contacts, including emails, to the authority with questions about the services. She said they have a total of 113 lead services at this point that they know of.

There was a discussion with the board how to potentially simplify closing transactions for realtors with homeowners who are not in compliance.

Mr. Duckworth read the executive session agenda heading and moved that the board go into executive session:

Executive Session: Pursuant to RIGL 42-46-5(5): Discussions pertaining considerations related to the acquisition of real property for public purposes.

This was seconded by Mr. Rousselle. Chairman Boyer took a roll call vote and the board went into executive session at 4:10 p.m.

...

The board returns to open session at approximately 4:35 pm.

Mr. Duckworth moved, seconded by Mr. Rousselle, to emerge from executive session. It was unanimously voted to exit executive session and return to regular open session.

Mr. Duckworth moved, seconded by Mr. Rousselle, to seal the minutes of the executive session. The vote was unanimous.

There being no further business before this board, on motion duly made by Mr. Duckworth, seconded by Mr. Rousselle, and carried, the meeting was adjourned at 4:40 p.m.

Dated: ^{April} March 16, 2026



Patrick J. Sullivan
Legal Counsel

KENT COUNTY WATER AUTHORITY
CASH RECEIPTS & DISBURSEMENTS
FISCAL YEAR 2024-2025

	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	FY2025	FY2026
	\$ 10,774,080	\$ 9,613,971	\$ 10,126,666	\$ 10,430,757	\$ 11,745,750	\$ 13,016,516	\$ 13,663,579	\$ 13,663,579	\$ 13,663,579	\$ 13,663,579	\$ 13,663,579	\$ 13,663,579	\$ 2,344,538	\$ 2,290,492
BEGINNING BALANCE														
CASH RECEIPTS:														
Collections	1,989,170	2,695,399	3,525,893	3,118,512	2,965,839	1,968,617							2,066,988	2,752,018
Interest Income	30,938	30,797	28,888	25,918	29,537	31,515							2,218,289	2,476,785
TOTAL CASH RECEIPTS	12,794,188	12,338,167	13,681,448	13,575,187	14,741,127	15,016,642	13,663,579	13,663,579	13,663,579	13,663,579	13,663,579	13,663,579	1,526,344	1,660,748
CASH DISBURSEMENTS:														
IFR 2016/2021	384,035			534									1,459,528	1,350,565
IFR 2022	369,086	434,700		11,979									1,277,658	
Office & Maint Facility	385,478				197,370								1,578,222	
EG Well Refurbishment	51,543	61,828	40,034	157,851	33,248	27,155							1,549,447	
Reservoir Road	1,615	2,100		4,800	8,091	43,325							1,842,717	
Facility Upgrades-FY26	84,887	85,200	412,419	84,265	54,433	32,729								
Employee Benefits		(8,954)	94,819	28,731	243,882	83,648								
Capital Expenditures	59,416	209,071	3,557	(1,225)	2,116	4,868								
Insurance	32,225	21,600	21,600	36,206	500									
Legal	55,568	50,024	49,632	76,195	52,953	35,342								
Materials	295,589	313,493	205,794	187,544	173,221	161,904								
Operations	8,437	21,920	11,005	15,823	44,030	22,522								
Outside Services	146,806	978	130,525	179,448	37,560	115,111								
Purchased Power	821,605	747,886	756,663	562,498	516,345	374,529								
Purchased Water	4,403	809	14,580	8,116	805	873								
Refunds	37,499			6,958	24,863									
Reg Commission Exp	83,287	20,923	75,276	136,004	65,450	47,393								
Water Protection	337,094	252,429	301,813	309,797	247,915	321,835								
Payroll	17,435	18,724	22,436	21,056	18,844	16,657								
Sales Tax	4,209	2,471	2,371	2,857	2,985	2,259								
Bank Service Charge			1,106,067											
Debt Service (P & I)														
TOTAL DISBURSEMENTS	3,180,217	2,211,501	3,250,691	1,829,437	1,724,611	1,353,063								
BALANCE END OF MONTH	\$ 9,613,971	\$ 10,126,666	\$ 10,430,757	\$ 11,745,750	\$ 13,016,516	\$ 13,663,579	\$ 13,663,579	\$ 13,663,579	\$ 13,663,579	\$ 13,663,579	\$ 13,663,579	\$ 13,663,579	\$ 21,203,497	\$ 12,684,529

**KENT COUNTY WATER AUTHORITY
MONTHLY FINANCE REPORT
FOR THE MONTH ENDING DECEMBER 31, 2025**

	<u>Dec 2025</u>	<u>Dec 2024</u>
<u>Cash Receipts & Disbursements</u>		
Washington Trust-Deposit Account	\$ 922,910	\$ 1,344,916
Washington Trust-Checking Account	212,142	13,285
Washington Trust-Bald Hill Escrow Acct	-	309,441
BNYM Restricted Accounts	12,528,527	9,725,366
	<u>\$ 13,663,579</u>	<u>\$ 11,393,008</u>
Collections	\$ 1,968,611	\$ 1,834,731
Disbursements	\$ 1,353,063	\$ 1,496,197
<u>Revenues</u>		
Monthly Budgeted	\$ 1,643,250	\$ 1,609,917
Monthly Actual	1,404,392	1,581,558
Over/(Under) Budget	<u>\$ (238,858)</u>	<u>\$ (28,358)</u>
YTD Budgeted	\$ 12,646,200	\$ 11,792,500
YTD Actual	15,205,116	12,432,309
Over/(Under) Budget	<u>\$ 2,558,916</u>	<u>\$ 639,809</u>
<u>Expenditures</u>		
Monthly Budgeted	\$ 1,436,583	\$ 1,366,417
Monthly Actual	1,554,545	1,556,170
(Over)/Under Budget	<u>\$ (117,962)</u>	<u>\$ (189,754)</u>
YTD Budgeted	\$ 10,341,394	\$ 9,473,999
YTD Actual	10,624,233	10,007,581
(Over)/Under Budget	<u>\$ (282,839)</u>	<u>\$ (533,582)</u>
YTD Budgeted Surplus/(Deficit)	\$ 2,276,077	\$ 106,227
Sales	\$ 1,403,953	\$ 1,583,924
<u>Open Receivables</u>		
0-30 Days	\$ 1,305,566	\$ 1,876,002
31-60 Days	263,272	(49)
61-90	85,787	113,625
Over 90 Days	64,716	112,435
	<u>\$ 1,719,340</u>	<u>\$ 2,102,013</u>

Kent County Water Authority
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

AS OF 12/2025

ACCOUNT DESCRIPTION	CURRENT MONTH		YEAR TO DATE		ACTUAL OVER/ UNDER BUDGET
	BUDGET	ACTUAL	BUDGET	ACTUAL	
REVENUES					
1-4190 INTEREST & DIVIDEND INC.	70000.00	31515.48	420000.00	177594.40	-242405.60
1-4210 MISCELLANEOUS INCOME	5000.00	50.00	30000.00	1604069.12	1574069.12
1-4220 GAIN ON SALE OF ASSET				611002.21	611002.21
1-4750 OTHER REVENUE-SAMPLES	833.33	1350.00	4999.98	6900.00	1900.02
TOTALS FOR OTHER INCOME	75833.33	32915.48	454999.98	2399565.73	1944565.75
1-1184 MISC BILLABLE WORK	833.33	9265.98	4999.98	25267.21	20267.23
1-461A METERED SALES - GC	1011000.00	872741.21	8414000.00	8777112.98	363112.98
1-461B METERED SALES - IC	252000.00	217000.46	1823000.00	1870406.56	47406.56
1-4620 PRIVATE FIRE PROTECTION	30833.33	32686.31	184999.98	197513.65	12513.67
1-4630 PUBLIC FIRE PROTECTION	131666.66	131810.70	789999.96	790700.16	700.20
1-4640 SALES -PUBLIC AUTHORITIES	43000.00	34577.40	383000.00	427471.48	44471.48
1-4660 SALES FOR RESALE	80833.33	61748.59	484999.98	614845.65	129845.67
1-4710 SERVICE AND LATE CHARGE	7500.00	4909.33	47700.00	45742.70	-1957.30
1-4730 OTHER REVENUE-INSPECTIONS	5583.33	3980.07	33499.98	28279.23	-5220.75
1-4740 OTHER REVENUES & W.P.6.9%	4166.66	2756.50	24999.96	28210.56	3210.60
TOTALS FOR OPERATING REVENUE ACCTS.	1567416.64	1371476.55	12191199.84	12805550.18	614350.34
TOTALS FOR REVENUES	1643249.97	1404392.03	12646199.82	15205115.91	2558916.09
EXPENDITURES					
1-6020 PURCHASED WATER	352000.00	321144.21	3296000.00	3279065.53	16934.47
TOTALS FOR SOURCE OF SUPPLY EXPENSES	352000.00	321144.21	3296000.00	3279065.53	16934.47
1-6210 FUEL FOR PUMPING	8333.33	11283.30	49999.98	62800.63	-12800.65
1-6230 POWER PURCHASED	66666.66	72586.73	399999.96	537480.35	-137480.39
1-624A PUMPING LABOR	16666.66	20712.91	99999.96	125475.71	-25475.75
1-624B PUMPING EXPENSES				182.06	-182.06

Kent County Water Authority
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

AS OF 12/2025

ACCOUNT DESCRIPTION	CURRENT BUDGET	CURRENT ACTUAL	MONTH ACTUAL OVER/UNDER BUDGET	YEAR BUDGET	YEAR ACTUAL	ACTUAL OVER/UNDER BUDGET
1-6310 STRUCTURE/IMPROVE LABOR	8333.33	7631.82	701.51	49999.98	36951.61	13048.37
1-6330 PUMPING EQUIPMENT LABOR	6666.66	7106.46	-439.80	39999.96	38736.53	1263.43
TOTALS FOR PUMPING EXPENSES	10666.64	119321.22	-12654.58	639999.84	801626.89	-161627.05
1-6410 CHEMICALS	6250.00	714.24	5535.76	37500.00	41221.77	-3721.77
1-642A WATER TREATMENT LABOR	14583.33	20884.56	-6301.23	87499.98	112340.12	-24840.14
1-642B OPERATION EXPENSES	12500.00	36093.40	-23593.40	75000.00	104269.25	-29269.25
1-6510 MAINT STRUCT & IMPROVE	8333.33	5.78	8327.55	49999.98	3024.17	46975.81
1-6520 TREATMENT EQUIPMENT	3750.00	15943.90	-12193.90	22500.00	37398.33	-14898.33
TOTALS FOR WATER TREATMENT EXPENSES	45416.66	73641.88	-28225.22	272499.96	298253.64	-25753.68
1-662A T & D LINE LABOR	2083.33	174.30	1909.03	12499.98	5950.75	6549.23
1-662B T & D SUPPLIES & EXP	2083.33	6081.19	-3997.86	12499.98	16395.58	-3895.60
1-663A T & D METER LABOR	6250.00	6867.64	-617.64	37500.00	28957.08	8542.92
1-6650 T & D MISC	2083.33	-2322.42	4405.75	12499.98	8452.87	4047.11
1-6720 RESERVOIR & STANDPIPE	4583.33	1390.98	3192.35	27499.98	42772.44	-15272.46
1-6730 MAINT T & D MAINS	79166.66	95602.09	-16435.43	474999.96	586087.19	-111087.23
1-6750 SERVICE & CURB BOX	20833.33	20522.52	310.81	124999.98	170458.17	-45458.19
1-6760 METER REPAIRS	10416.66	6017.01	4399.65	62499.96	49500.65	12999.31
1-6770 HYDRANT MAINTENANCE	10416.66	23679.46	-13262.80	62499.96	82934.20	-20434.24
TOTALS FOR TRANS. & DISTR. EXPENSES	137916.63	158012.77	-20096.14	827499.78	991508.93	-164009.15
1-902A METER READING LABOR	3750.00	6184.76	-2434.76	22500.00	36013.92	-13513.92
1-903A OFFICE ADMIN LABOR	20416.66	25300.14	-4883.48	122499.96	148812.07	-26312.11
1-903B CUSTOMER BILLING SUPPORT	14583.33	17152.14	-2568.81	87499.98	90459.58	-2959.60
TOTALS FOR CUSTOMER ACCT. EXPENSES	38749.99	48637.04	-9887.05	232499.94	275285.57	-42785.63
1-9090 SHIPPING & FREIGHT	1083.33	1328.02	-244.69	6499.98	4224.14	2275.84
1-9100 COMMUNICATIONS EXPENSE	11666.66	10688.52	978.14	69999.96	66459.78	3540.18

Kent County Water Authority
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 AS OF 12/2025

ACCOUNT DESCRIPTION	C U R R E N T M O N T H		Y E A R		T O - D A T E	
	BUDGET	ACTUAL	ACTUAL OVER/ UNDER BUDGET	BUDGET	ACTUAL	ACTUAL OVER/ UNDER BUDGET
1-9160 PROPERTY TAXES				55000.00	56309.99	-1309.99
1-9170 COMPUTER EXPENSE	24000.00	28637.48	-4637.48	310000.00	306850.93	3149.07
1-9180 LICENSES & PERMITS	416.66	1000.00	-583.34	2499.96	2150.00	349.96
1-9190 BANK CHARGES	29166.66	25857.66	3309.00	174999.96	198910.08	-23910.12
1-9200 OFFICE SALARY LABOR	39583.33	38566.40	1016.93	237499.98	260278.56	-22778.58
1-9210 OFFICE SUPPLIES & EXP	5416.66	5028.65	388.01	32499.96	27173.42	5326.54
1-9230 OUTSIDE SERVICES	18750.00	24757.42	-6007.42	112500.00	225645.97	-113145.97
1-9240 INSURANCE EXPENSE	21666.66	22353.08	-686.42	129999.96	132519.85	-2519.89
1-9260 EMPLOYEE BENEFITS	79000.00	76184.63	2815.37	800000.00	795135.41	4864.59
1-9270 O.P.E.B. EXPENSE					160000.00	-160000.00
1-9280 REGULATORY COMM EXP	101000.00	104961.66	-3961.66	108500.00	136781.66	-28281.66
1-930A MISC GENERAL EXPENSE	83.33	-114.96	198.29	499.98	-114.97	614.95
1-930B MISC-BOD EXPENSE	1750.00	1750.00		10500.00	10500.00	
1-932A GENERAL PLANT LABOR	20833.33	26704.36	-5871.03	124999.98	135680.86	-10680.88
1-932B GARAGE/TRUCK LABOR	10416.66	8352.80	2063.86	62499.96	68646.39	-6146.43
1-9320 GAIN ON SALE OF ASSET				650000.00		650000.00
1-9330 PAID TIME OFF	38000.00	69219.33	-31219.33		25637.98	-25637.98
1-9340 UNCOLLECTIBLE (WRITE OFF)	83.33		83.33	499.98		499.98
TOTALS FOR ADM. & GENERAL EXPENSES	402916.61	445275.05	-42358.44	2888999.66	2612790.05	276209.61
1-4030 DEPRECIATION EXPENSE	335000.00	366525.52	-31525.52	2010000.00	2199153.12	-189153.12
1-4080 PAYROLL TAXES	17916.66	21987.61	-4070.95	107499.96	101247.10	6252.86
1-4270 INTEREST EXPENSE				66395.00	65302.23	1092.77
TOTALS FOR OTHER EXPENSES	352916.66	388513.13	-35596.47	2183894.96	2365702.45	-181807.49
TOTALS FOR EXPENDITURES	1436583.19	1554545.30	-117962.11	10341394.14	10624233.06	-282838.92

REPORT DATE 01/12/2026
 SYSTEM DATE 01/12/2026
 FILES ID Z

Kent County Water Authority
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 AS OF 12/2025

PAGE 4
 TIME 12:31:20
 USER MLANFREDI

ACCOUNT DESCRIPTION	CURRENT MONTH		YEAR - TO - DATE		ACTUAL OVER/ UNDER BUDGET
	BUDGET	ACTUAL	BUDGET	ACTUAL	
EXCESS OF REVENUE OVER EXPENDITURES FOR general	206666.78	-150153.27	2304805.68	4580882.85	2276077.17

OTHER ADJUSTMENTS TO FUND BALANCE

FUND BALANCES - JULY 1
 FUND BALANCES - DECEMBER 31

0.00
 182071172.24
 186652055.09
 =====