#### KENT COUNTY WATER AUTHORITY

# MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS

### February 16, 2023

A meeting of the Board of Directors of the Kent County Water Authority was held on the 16<sup>th</sup> day of February, 2023, at 3:30 p.m. at the offices of the Authority in West Warwick, RI, in the Joseph D. Richard Board Room.

Chairman Boyer opened the meeting at 3:30 p.m. Board members Treasurer Scott Duckworth, Secretary Russell Crossman, Charles Donovan and Brian Kortz, were all in attendance along with Executive Director/Chief Engineer David L. Simmons, Director of Construction John Duchesneau, Legal Counsel Marisa Desautel, Esq. and Director of Human Resources and Finance Michael Lanfredi. Director of Engineering and Technology Nicole Campagnone and Director of Operations, Richard Burns were also in attendance.

Ms. Desautel led the group in the pledge of allegiance.

# **Approval Of The Minutes**

The minutes of the board meeting held on January 19, 2023 were presented for approval. Mr. Crossman moved approval, seconded by Mr. Crossman. The minutes were approved unanimously.

#### Legal Counsel

#### WW Agreement Land Sale Update – Pontiac Ave.

Ms. Desautel updated the board on the acquisition of the land on Pontiac Ave. in West Warwick. She said the closing had taken place and the KCWA now owns the land and that the matter can be removed from the agenda. Mr. Simmons added that the check had been cut and that installation of the PRV was making good progress.

In addition, Mr. Simmons said their concerns about the Rt. 295 bridge replacement may have been alleviated. If the main under 295 is breached, the West Warwick wastewater plant

would be without water and the southern entire section of our Oaklawn gradient would be shut down. RIDOT has promised to stay away from our water lines. The water line is cast iron from 1966. For this reason, the completion of PRV installation on Pontiac Ave is critical for maintaining flow to this area if something goes awry with RIDOTs bridge construction project affecting the water line below the highway.

### **Director of Finance Report:**

# Closing Report August 2022 Cash Report

Mr. Lanfredi, Finance Director, explained and submitted the financial report. He reported on the Cash Receipts and Disbursements and Statement of Cash Location FY 2022-2023 as of January 2023 and Statement of Revenues, Expenditures, and Changes in Fund Balance as of January 2023, attached as exhibit "A", and a thorough discussion ensued with regard to the sales and revenue.

Mr. Lanfredi summarized some of the highlights. He said 81 shutoffs were scheduled, with only 4 shutoffs occurring. He said there were 15 active pay plans with an additional 4 plans revoked for non-payment.

He said 4,600 customers were signed up for the ebill. He finished with 12,000 customers signed up in the portal.

Mr. Crossman moved, seconded by Mr. Duckworth, to accept the reports and attach the same as an exhibit and that the same be incorporated by reference and be made a part of these minutes.

Upon Motion duly made and seconded, it was unanimously,

VOTED: That the Cash Receipts and Disbursements and Statement of Cash Location FY 2022-2023 as of January 2023 and Statement of Revenues, Expenditures, and Changes in Fund Balance as of January 2023, attached as exhibit "A", be approved as presented and be incorporated herein and are made a part hereof.

# Point of Personal Privilege and Communication

Nothing to report.

# EXECUTIVE DIRECTOR/CHIEF ENGINEER'S REPORT

# **ONGOING PROJECTS**

# OFFICE AND MAINTENANCE FACILITY

<u>Progress Update – ACTION ITEM – Recommendation for Approval. Contract to supply and install roof-mounted solar photovoltaic energy system at new office and maintenance facility.</u>

Mr. Simmons updated the board on the new facility. He said they were doing mostly earthwork, and testing the soil with the on-site materials being reviewed. He discussed new signage and the addition of another construction entrance/egress to better handle the flow of construction traffic. He said a camera there was damaged and was repaired and needed to be relocated.

He said there was a meeting of the interior design team for furniture. He went on about various topics incidental to the progress of the building.

Next, he asked the board to approve the solar panel portion of the new facility. He said KCWA received a proposal from US Solar in partnership with Nadeau Corp which had a competitive pricing compared to the open market in a report created by our Solar Consultant, Julian Dash from Copacity Inc. Mr. Simmons said the consultant recommends US Solar approval with option to negotiate a cheaper option and to consummate the contract/transaction. He said in addition the panels are made in the US which meets a favorable requirement of the bid. The made in the US designation may also position the authority an additional 10% in credits on top of the 30% savings we will be receiving in the form of a direct payment under the Federal ITC program.

Mr. Crossman asked if the reception of only one bid would lead to problems with the PUC?

The board gave Mr. Simmons the option to negotiate a cheaper option and to consummate the contract/transaction.

Mr. Duckworth moved, seconded by Mr. Donovan, to approve US Solar, and to negotiate a cheaper option, and to consummate the contract/transaction.

Motion made and duly seconded, it was unanimously,

VOTED: That KCWA approves US Solar, and authorizes Mr. Simmons to negotiate a cheaper option, and to consummate the contract/transaction.

### **IFR 2022**

ACTION ITEM- Recommendation for approval CO#1 to add Greene and Sternbach Streets in West Warwick

Mr. Simmons updated the board. He said they were working with the RIDOH. They cut out a section of the main and there was evidence of iron buildup. He said there was a new project on the east side of Greene. He said he proposed an updated change order to replace an 8" water main on Greene St. and a 6" main on Sternbach St. to Boyle and Fogarty for \$348,068.85. He went on to state that he would like to remove Strenbach St. from the change order request at this time. This removal would result in a reduced price of \$266,531.85 to replace Greene St for the change order.

Motion made by Mr. Duckworth to approve change order no. 1 to replace an 8" water main on Greene St. to Boyle and Fogarty for \$266,531.85, seconded by Mr. Crossman.

Motion made and duly seconded, it was unanimously

VOTED: That KCWA approves change order to replace an 8" water main on Greene St. to Boyle and Fogarty for \$266,531.85.

#### IFR 2021

# Progress Update

Mr. Simmons updated the board on this subject. He said the weather continued to be good, and the asphalt plants are expected to open early. He expected to begin to finish the Cowesset, Pontiac, East Ave., Hope Furnace and Frenchtown Roads area. In addition to the Pontiac Ave PRV station, He said there were 4.5 miles left on the contract.

# Meter Change Out Program

# Update -Large Meter Program

Ms. Campagnone discussed the progress of the program. She said 250 of 305 were replaced in the large meter program. She said there were 59 left to complete. She said the project was 82% complete. She said testing would start in early March, 2023.

There being no further business before this board, on motion duly made by Mr. Rouselle, seconded by Mr. Crossman, and carried, the meeting was adjourned at 4:10 p.m.

Dated: March \_\_\_\_\_, 2023

Patrick J. Sullivan

# Legal Counsel

# KENT COUNTY WATER AUTHORITY CASH RECEIPTS & DISBURSEMENTS FISCAL YEAR 2022-2023

	JOLY	AUGUST	SEPTEMBER OCTOBER		NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL.	MAY	JUNE	FY2022	Ä	FY2023
	\$ 39,162,900	\$ 38,817,870 \$ 38,191,294		5 37,408,394 \$	37,646,025	\$ 37,653,833	\$ 38,058,786	\$ 37,685,213	\$ 37,685,213	\$ 37,685,213 \$ 37,685,213		\$ 37,685,213	RATE REVENUE JUL \$ 1,519,334	-	RATE REVENUE \$ 2439,916
	1,853,163	2,529,227	2,437,629	2,691,184	2,074,941	1,892,483	1,579,814						AUG 2,040,827 SEP 3,543,172		2,317,280
	9,540	16,290	25,570	31,795	39,277	47,374	54,726							. 9	1,570,473
1	41,025,602	41,363,387	40,654,493	40,131,374	39,760,242	39,593,690	39,693,326	37,685,213	37,685,213	37,685,213	37,685,213	37,685,213	DEC 2,172,777 JAN 1,368,754	V 4	1,437,903
														<b>1</b> 2.0	
	716,615	746,252	438,642	963,494	386,194	331,583	392,574							ō 4	
	60,900		133,299	44,713		159,358	95,060							t 34	
	216,881	261,468	260,483	204,295	253,699	211,796	248,750							- a	
	43,667	353,290	125,038	90,915	157,696	70,877	189,383						9	6	420 000 01
	67,780	65,876	346,531	66,020	62,425	155,206	63,780							÷	1,7 23,00%
		18,322	10,966		17,511	16,665	11,370								
	78,322	66,288	39,706	46,137	820'65	53,607	61,179								
	237,350	2,433	2,623		1,250	(4,220)									
	20,140	24,290	22,158	25,647	20,576	18,318	15,654								
	2,057	29	514	1,751	5,885	161	838								
	630	11,605	3,015		1,890	34,500	1,540								
	352	1,851			525	551	123,951								
	165,056	006	324,477	77,715	006	1,223	371,766								
	574,322	1,175,151	501,129	899,202	957,993	395,862	377,159								
	5,000	315,656	65,946	34,372	996'09	41,749	12,814								
	3,015	9,046	11,664	4,665	5,443	3,110	2,722								
			887,839												
	15,646	119,598	72,071	26,424	114,380	44,558	39,574								
11.1	2,207,732	3,172,093	3,246,099	2,485,349	2,106,410	1,534,904	2,008,113	٠		٠					
1.1				Ш											
10.00	38,817,870	5 38,191,294	\$ 38,817,870 \$ 38,191,294 \$ 37,408,394 \$ 37,646,025		537,653,833 \$ 38,058,786	\$ 38,058,786	537,685,213	537,685,213 \$ 37,685,213 \$ 37,685,213		\$ 37,685,213	\$ 37,685,213	\$ 37,685,213			

# KENT COUNTY WATER AUTHORITY CASH LOCATION FISCAL YEAR 2022-2023

JUNE			37,685,213
MAY			37,685,213
APRIL		€9	37,685,213
MARCH		(*)	37,685,213
FEBRUARY		\$	37,685,213
JANUARY	1,894,621 261,000 1,639,465 64,815 7,007,648 4,354,246 61,041 143,716 2,056,376 1,191,925 477,174 1,155,351 120,862 15,598,354 1,658,620	\$ 37,685,213	
DECEMBER	2,466,377 117,544 1,634,554 56,329 7,565,915 42,23,126 48,835 143,286 1,833,553 1,188,355 381,634 1,025,070 107,233 15,598,354 1,658,620	\$ 38,058,786	38,058,786 37,685,213
NOVEMBER	2,073,894 1,630,304 47,882 7,063,482 4,026,467 36,672 142,913 2,761,980 1,185,265 286,430 895,448 93,673 15,598,354 1,658,620	\$ 37,653,832	37,653,833
OCTOBER	2,198,953 58,857 1,626,837 39,477 6,578,470 3,821,801 24,555 142,609 3,676,420 1,182,744 191,583 766,552 80,189 15,598,354 1,658,620	\$ 37,646,024	37,646,025
SEPTEMBER	1,007,769 44,207 1,624,133 31,104 8,515,227 3,959,407 12,467 142,372 2,832,018 1,180,778 96,967 638,206 66,763 15,598,354 1,658,620	\$ 37,408,394	37,408,394
AUGUST	870,140 102,467 1,621,976 22,747 8,191,802 3,758,238 119,082 142,191 3,592,325 1,179,273 770,530 510,179 53,370 15,598,354 1,658,620	\$38,191,294 \$ 37,408,394	38,191,294
JULY	1,540,913 74,560 1,620,652 14,558 7,700,916 3,674,733 89,271 142,075 4,524,999 1,178,310 577,637 382,462 40,009 15,598,354 1,658,620	\$ 38,817,870	38,817,870
CASH LOCATION:	Washington Trust - Revenue Washington Trust - Checking BNYM - Op Rev Allow BNYM - Cap Equipment BNYM - LIFR BNYM - 2022B Debt Svc Fund BNYM - 2022B Debt Svc Res BNYM - 2022B Debt Svc Res BNYM - 2022B Debt Svc Res BNYM - 2022A Debt Svc Rund BNYM - 2022A Debt Svc Fund BNYM - R&R Reserve BNYM - R&R Reserve RIIB - SDW 2022A Fund RIIB - EBF 2022B Fund	Total All Accounts	Cash Receipts and Disb report

# KENT COUNTY WATER AUTHORITY MONTHLY FINANCE REPORT FOR THE MONTH ENDING JANUARY 31, 2023

Open Receivables         0-30 Days       \$ 1,670,765 \$ 1,405,165         31-60 Days       (8,182)       657,907         61-90       93,759       114,888			Jan 2023	_	Jan 2022
Washington Trust-Checking Account         261,000         125,070           Washington Trust-Restricted Accounts         11,915,992           RIIB-Revenue Bond Fund         17,256,974         -           BNYM Restricted Accounts         18,272,617         -           Collections         \$ 1,579,814         \$ 1,708,699           Disbursements         \$ 2,008,113         \$ 2,067,653           Revenues           Monthly Budgeted         \$ 1,429,833         \$ 1,482,211           Monthly Actual         1,500,577         1,420,331           Over/(Under) Budget         \$ 70,743         \$ (61,880)           YTD Budgeted         \$ 14,241,733         \$ 13,118,434           YTD Actual         14,279,987         12,495,425           Over/(Under) Budget         \$ 38,254         \$ (623,009)           Expenditures           Monthly Budgeted         \$ 1,360,292         \$ 1,140,024           Monthly Budgeted         \$ 1,360,292         \$ 1,140,024           Monthly Actual         1,356,314         1,332,791           (Over)/Under Budget         \$ 9,430,372         \$ 9,387,168           YTD Actual         10,493,919         9,376,614           (Over)/Under Budget         \$ (1,063,547)	Cash Receipts & Disbursements				
Washington Trust-Restricted Accounts       11,915,992         RIIB-Revenue Bond Fund       17,256,974       -         BNYM Restricted Accounts       18,272,617       -         \$ 37,685,213       \$ 18,320,419         Collections       \$ 1,579,814       \$ 1,708,699         Disbursements       \$ 2,008,113       \$ 2,067,653         Revenues         Monthly Budgeted       \$ 1,429,833       \$ 1,482,211         Monthly Actual       1,500,577       1,420,331         Over/(Under) Budget       \$ 70,743       \$ (61,880)         YTD Budgeted       \$ 14,241,733       \$ 13,118,434         YTD Actual       14,279,987       12,495,425         Over/(Under) Budget       \$ 38,254       \$ (623,009)         Expenditures         Monthly Budgeted       \$ 1,360,292       \$ 1,140,024         Monthly Actual       1,356,314       1,332,791         (Over)/Under Budget       \$ 3,979       \$ (192,767)         YTD Budgeted       \$ 9,430,372       \$ 9,387,168         YTD Actual       10,493,919       9,376,614         (Over)/Under Budget       \$ (1,063,547)       \$ 10,554         YTD Budgeted Surplus/(Deficit)       \$ (1,025,293)       \$ (612,454) <td>Washington Trust-Deposit Account</td> <td>\$</td> <td>1,894,621</td> <td>\$</td> <td>6,279,356</td>	Washington Trust-Deposit Account	\$	1,894,621	\$	6,279,356
RIIB-Revenue Bond Fund BNYM Restricted Accounts       17,256,974	Washington Trust-Checking Account		261,000		125,070
BNYM Restricted Accounts	Washington Trust-Restricted Accounts		:*		11,915,992
S 37,685,213 \$ 18,320,419	RIIB-Revenue Bond Fund		17,256,974		·
Collections         \$ 1,579,814         \$ 1,708,699           Disbursements         \$ 2,008,113         \$ 2,067,653           Revenues           Monthly Budgeted         \$ 1,429,833         \$ 1,482,211           Monthly Actual         1,500,577         1,420,331           Over/(Under) Budget         \$ 70,743         \$ (61,880)           YTD Budgeted         \$ 14,241,733         \$ 13,118,434           YTD Actual         14,279,987         12,495,425           Over/(Under) Budget         \$ 38,254         \$ (623,009)           Expenditures         Monthly Budgeted         \$ 1,360,292         \$ 1,140,024           Monthly Actual         1,356,314         1,332,791           (Over)/Under Budget         \$ 3,979         \$ (192,767)           YTD Budgeted         \$ 9,430,372         \$ 9,387,168           YTD Actual         10,493,919         9,376,614           (Over)/Under Budget         \$ (1,063,547)         \$ 10,554           YTD Budgeted Surplus/(Deficit)         \$ (1,025,293)         \$ (612,454)           Sales         \$ 1,471,731         \$ 1,471,658           Open Receivables         \$ (8,182)         657,907           61-90         93,759         114,888           Ov	BNYM Restricted Accounts		18,272,617		:#1
Disbursements         \$ 2,008,113         \$ 2,067,653           Revenues         Nonthly Budgeted         \$ 1,429,833         \$ 1,482,211           Monthly Actual         1,500,577         1,420,331           Over/(Under) Budget         \$ 70,743         \$ (61,880)           YTD Budgeted         \$ 14,241,733         \$ 13,118,434           YTD Actual         14,279,987         12,495,425           Over/(Under) Budget         \$ 38,254         \$ (623,009)           Expenditures         Monthly Budgeted         \$ 1,360,292         \$ 1,140,024           Monthly Actual         1,356,314         1,332,791           (Over)/Under Budget         \$ 3,979         \$ (192,767)           YTD Budgeted         \$ 9,430,372         \$ 9,387,168           YTD Actual         10,493,919         9,376,614           (Over)/Under Budget         \$ (1,063,547)         \$ 10,554           YTD Budgeted Surplus/(Deficit)         \$ (1,025,293)         \$ (612,454)           Sales         \$ 1,471,731         \$ 1,471,658           Open Receivables         \$ (8,182)         657,907           61-90         93,759         114,888           Over 90 Days         343,410         286,715		\$	37,685,213	\$	18,320,419
Revenues         \$ 2,008,113         \$ 2,067,653           Revenues         ***<	Collections	Ś	1.579.814	Ś	1.708.699
Monthly Budgeted         \$ 1,429,833 \$ 1,482,211           Monthly Actual         1,500,577 1,420,331           Over/(Under) Budget         \$ 70,743 \$ (61,880)           YTD Budgeted         \$ 14,241,733 \$ 13,118,434           YTD Actual         14,279,987 12,495,425           Over/(Under) Budget         \$ 38,254 \$ (623,009)           Expenditures         Wonthly Budgeted         \$ 1,360,292 \$ 1,140,024           Monthly Actual         1,356,314 1,332,791         (Over)/Under Budget         \$ 3,979 \$ (192,767)           YTD Budgeted         \$ 9,430,372 \$ 9,387,168         YTD Actual         10,493,919 9,376,614           (Over)/Under Budget         \$ (1,063,547) \$ 10,554           YTD Budgeted Surplus/(Deficit)         \$ (1,025,293) \$ (612,454)           Sales         \$ 1,471,731 \$ 1,471,658           Open Receivables         \$ (8,182) 657,907           61-90         93,759 114,888           Over 90 Days         343,410 286,715	Disbursements		•	1	
Monthly Budgeted         \$ 1,429,833 \$ 1,482,211           Monthly Actual         1,500,577 1,420,331           Over/(Under) Budget         \$ 70,743 \$ (61,880)           YTD Budgeted         \$ 14,241,733 \$ 13,118,434           YTD Actual         14,279,987 12,495,425           Over/(Under) Budget         \$ 38,254 \$ (623,009)           Expenditures         Wonthly Budgeted         \$ 1,360,292 \$ 1,140,024           Monthly Actual         1,356,314 1,332,791         (Over)/Under Budget         \$ 3,979 \$ (192,767)           YTD Budgeted         \$ 9,430,372 \$ 9,387,168         YTD Actual         10,493,919 9,376,614           (Over)/Under Budget         \$ (1,063,547) \$ 10,554           YTD Budgeted Surplus/(Deficit)         \$ (1,025,293) \$ (612,454)           Sales         \$ 1,471,731 \$ 1,471,658           Open Receivables         \$ (8,182) 657,907           61-90         93,759 114,888           Over 90 Days         343,410 286,715	Revenues				
Monthly Actual Over/(Under) Budget         1,500,577         1,420,331           Over/(Under) Budget         \$ 70,743         \$ (61,880)           YTD Budgeted         \$ 14,241,733         \$ 13,118,434           YTD Actual         14,279,987         12,495,425           Over/(Under) Budget         \$ 38,254         \$ (623,009)           Expenditures         Wonthly Budgeted         \$ 1,360,292         \$ 1,140,024           Monthly Actual         1,356,314         1,332,791           (Over)/Under Budget         \$ 3,979         \$ (192,767)           YTD Budgeted         \$ 9,430,372         \$ 9,387,168           YTD Actual         10,493,919         9,376,614           (Over)/Under Budget         \$ (1,063,547)         \$ 10,554           YTD Budgeted Surplus/(Deficit)         \$ (1,025,293)         \$ (612,454)           Sales         \$ 1,471,731         \$ 1,471,658           Open Receivables         \$ (8,182)         657,907           61-90         93,759         114,888           Over 90 Days         343,410         286,715	· · · · · · · · · · · · · · · · · · ·	\$	1,429,833	\$	1,482,211
Over/(Under) Budget         \$ 70,743 \$ (61,880)           YTD Budgeted         \$ 14,241,733 \$ 13,118,434           YTD Actual         14,279,987 12,495,425           Over/(Under) Budget         \$ 38,254 \$ (623,009)           Expenditures         Wonthly Budgeted           Monthly Actual         1,356,314 1,332,791           (Over)/Under Budget         \$ 9,430,372 \$ 9,387,168           YTD Budgeted         \$ 9,430,372 \$ 9,387,168           YTD Actual         10,493,919 9,376,614           (Over)/Under Budget         \$ (1,063,547) \$ 10,554           YTD Budgeted Surplus/(Deficit)         \$ (1,025,293) \$ (612,454)           Sales         \$ 1,471,731 \$ 1,471,658           Open Receivables         \$ (8,182) 657,907           61-90         93,759 114,888           Over 90 Days         343,410 286,715	Monthly Actual				
YTD Actual Over/(Under) Budget         14,279,987         12,495,425           S 38,254         \$ (623,009)           Expenditures         Monthly Budgeted         \$ 1,360,292         \$ 1,140,024           Monthly Actual         1,356,314         1,332,791           (Over)/Under Budget         \$ 9,430,372         \$ 9,387,168           YTD Budgeted         \$ 9,430,372         \$ 9,387,168           YTD Actual         10,493,919         9,376,614           (Over)/Under Budget         \$ (1,063,547)         \$ 10,554           YTD Budgeted Surplus/(Deficit)         \$ (1,025,293)         \$ (612,454)           Sales         \$ 1,471,731         \$ 1,471,658           Open Receivables         \$ 1,670,765         \$ 1,405,165           0-30 Days         \$ 1,670,765         \$ 1,405,165           31-60 Days         (8,182)         657,907           61-90         93,759         114,888           Over 90 Days         343,410         286,715	Over/(Under) Budget	\$	70,743	\$	(61,880)
YTD Actual Over/(Under) Budget         14,279,987         12,495,425           S 38,254         \$ (623,009)           Expenditures         Monthly Budgeted         \$ 1,360,292         \$ 1,140,024           Monthly Actual         1,356,314         1,332,791           (Over)/Under Budget         \$ 9,430,372         \$ 9,387,168           YTD Budgeted         \$ 9,430,372         \$ 9,387,168           YTD Actual         10,493,919         9,376,614           (Over)/Under Budget         \$ (1,063,547)         \$ 10,554           YTD Budgeted Surplus/(Deficit)         \$ (1,025,293)         \$ (612,454)           Sales         \$ 1,471,731         \$ 1,471,658           Open Receivables         \$ 1,670,765         \$ 1,405,165           0-30 Days         \$ 1,670,765         \$ 1,405,165           31-60 Days         (8,182)         657,907           61-90         93,759         114,888           Over 90 Days         343,410         286,715	VTD Budgeted	<b>.</b>	44 244 722		40.440.404
Expenditures         \$ 38,254 \$ (623,009)           Monthly Budgeted         \$ 1,360,292 \$ 1,140,024           Monthly Actual         1,356,314 1,332,791           (Over)/Under Budget         \$ 3,979 \$ (192,767)           YTD Budgeted         \$ 9,430,372 \$ 9,387,168           YTD Actual         10,493,919 9,376,614           (Over)/Under Budget         \$ (1,063,547) \$ 10,554           YTD Budgeted Surplus/(Deficit)         \$ (1,025,293) \$ (612,454)           Sales         \$ 1,471,731 \$ 1,471,658           Open Receivables         O-30 Days         \$ 1,670,765 \$ 1,405,165           31-60 Days         \$ (8,182) 657,907           61-90         93,759 114,888           Over 90 Days         343,410 286,715	_	\$		\$	
Expenditures         Monthly Budgeted       \$ 1,360,292 \$ 1,140,024         Monthly Actual       1,356,314 1,332,791         (Over)/Under Budget       \$ 3,979 \$ (192,767)         YTD Budgeted       \$ 9,430,372 \$ 9,387,168         YTD Actual       10,493,919 9,376,614         (Over)/Under Budget       \$ (1,063,547) \$ 10,554         YTD Budgeted Surplus/(Deficit)       \$ (1,025,293) \$ (612,454)         Sales       \$ 1,471,731 \$ 1,471,658         Open Receivables       \$ (8,182) 657,907         61-90       93,759 114,888         Over 90 Days       343,410 286,715		-		_	
Monthly Budgeted       \$ 1,360,292 \$ 1,140,024         Monthly Actual       1,356,314 1,332,791         (Over)/Under Budget       \$ 3,979 \$ (192,767)         YTD Budgeted       \$ 9,430,372 \$ 9,387,168         YTD Actual       10,493,919 9,376,614         (Over)/Under Budget       \$ (1,063,547) \$ 10,554         YTD Budgeted Surplus/(Deficit)       \$ (1,025,293) \$ (612,454)         Sales       \$ 1,471,731 \$ 1,471,658         Open Receivables       \$ (8,182) 657,907         61-90       93,759 114,888         Over 90 Days       343,410 286,715	Over/(Onder) Budget	<del>-</del>	38,254	<b>&gt;</b>	(623,009)
Monthly Actual (Over)/Under Budget       1,356,314       1,332,791         YTD Budgeted YTD Actual (Over)/Under Budget       \$ 9,430,372       \$ 9,387,168         YTD Actual (Over)/Under Budget       \$ (1,0493,919       9,376,614         YTD Budgeted Surplus/(Deficit)       \$ (1,025,293)       \$ (612,454)         Sales       \$ 1,471,731       \$ 1,471,658         Open Receivables (8,182)       657,907         61-90       93,759       114,888         Over 90 Days       343,410       286,715	Expenditures				
Monthly Actual (Over)/Under Budget       1,356,314       1,332,791         YTD Budgeted YTD Actual (Over)/Under Budget       \$ 9,430,372       \$ 9,387,168         YTD Budgeted Surplus/(Deficit)       \$ (1,0493,919       9,376,614         YTD Budgeted Surplus/(Deficit)       \$ (1,025,293)       \$ (612,454)         Sales       \$ 1,471,731       \$ 1,471,658         Open Receivables         0-30 Days       \$ 1,670,765       \$ 1,405,165         31-60 Days       (8,182)       657,907         61-90       93,759       114,888         Over 90 Days       343,410       286,715	Monthly Budgeted	\$	1,360,292	\$	1,140,024
(Over)/Under Budget         \$ 3,979 \$ (192,767)           YTD Budgeted         \$ 9,430,372 \$ 9,387,168           YTD Actual         10,493,919 9,376,614           (Over)/Under Budget         \$ (1,063,547) \$ 10,554           YTD Budgeted Surplus/(Deficit)         \$ (1,025,293) \$ (612,454)           Sales         \$ 1,471,731 \$ 1,471,658           Open Receivables         \$ 1,670,765 \$ 1,405,165           31-60 Days         \$ (8,182) 657,907           61-90         93,759 114,888           Over 90 Days         343,410 286,715	Monthly Actual		1,356,314		
YTD Actual (Over)/Under Budget       10,493,919       9,376,614         YTD Budgeted Surplus/(Deficit)       \$ (1,025,293)       \$ (612,454)         Sales       \$ 1,471,731       \$ 1,471,658         Open Receivables       \$ 1,670,765       \$ 1,405,165         31-60 Days       \$ (8,182)       657,907         61-90       93,759       114,888         Over 90 Days       343,410       286,715	(Over)/Under Budget	\$		\$	
YTD Actual (Over)/Under Budget       10,493,919       9,376,614         YTD Budgeted Surplus/(Deficit)       \$ (1,025,293)       \$ (612,454)         Sales       \$ 1,471,731       \$ 1,471,658         Open Receivables       \$ 1,670,765       \$ 1,405,165         31-60 Days       \$ (8,182)       657,907         61-90       93,759       114,888         Over 90 Days       343,410       286,715	YTD Budgeted	<	9 430 372	Ċ	0 207 160
(Over)/Under Budget \$ (1,063,547) \$ 10,554  YTD Budgeted Surplus/(Deficit) \$ (1,025,293) \$ (612,454)  Sales \$ 1,471,731 \$ 1,471,658  Open Receivables  0-30 Days \$ 1,670,765 \$ 1,405,165  31-60 Days \$ (8,182) 657,907  61-90 93,759 114,888  Over 90 Days 343,410 286,715	_	Ψ		7	
Sales       \$ 1,471,731 \$ 1,471,658         Open Receivables       \$ 1,670,765 \$ 1,405,165         0-30 Days       \$ 1,670,765 \$ 1,405,165         31-60 Days       (8,182)       657,907         61-90       93,759       114,888         Over 90 Days       343,410       286,715		\$		\$	
Sales       \$ 1,471,731 \$ 1,471,658         Open Receivables       \$ 1,670,765 \$ 1,405,165         0-30 Days       \$ 1,670,765 \$ 1,405,165         31-60 Days       (8,182)       657,907         61-90       93,759       114,888         Over 90 Days       343,410       286,715	VTD Dudgeted County of the County	_	(4.005.000)	_	(202)
Open Receivables         0-30 Days       \$ 1,670,765 \$ 1,405,165         31-60 Days       (8,182)       657,907         61-90       93,759       114,888         Over 90 Days       343,410       286,715	TID Budgeted Surplus/(Deficit)	\$	(1,025,293)	\$	(612,454)
0-30 Days \$ 1,670,765 \$ 1,405,165 31-60 Days (8,182) 657,907 61-90 93,759 114,888 Over 90 Days 343,410 286,715	Sales	\$	1,471,731	\$	1,471,658
31-60 Days       (8,182)       657,907         61-90       93,759       114,888         Over 90 Days       343,410       286,715	Open Receivables				
31-60 Days       (8,182)       657,907         61-90       93,759       114,888         Over 90 Days       343,410       286,715	0-30 Days	\$	1,670,765	\$	1,405,165
61-90 93,759 114,888 Over 90 Days 343,410 286,715	31-60 Days		(8,182)		
	61-90		93,759		
\$ 2,099,752 \$ 2,464,675	Over 90 Days		343,410		286,715
		\$	2,099,752	\$	2,464,675

Kent County Water Authority STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
02/15/2023 02/15/2023 Z
REPORT DATE SYSTEM DATE FILES ID

REPORT DATE 02/15/2023 SYSTEM DATE 02/15/2023 FILES ID Z	STATEMENT OF REVENU	Kent County Wat NUES, EXPENDITURE	County Water Authority EXPENDITURES AND CHANGES I	IN FUND BALANCE		PAGE 10:59:47
		AS OF 01/	01/2023			
ACCOUNT DESCRIPTION	D C D	RRENT MO		I X	AR-TO-DA	T E
	BUDGET	ACTUAL	ACTUAL OVEK/ UNDER BUDGET	BUDGET	ACTUAL	ACTUAL OVER/ UNDER BUDGET
1-4190 INTEREST & DIVIDEND INC.	5000.00	54726.32	49726.32	35000.00	224571.91	189571.91
1-4210 MISCELLANEOUS INCOME	2083,33	6501.00	4417.67	14583.31	9	81071.
	83.	300.0	-283,3	083.3	8400.0	16.6
TOTALS FOR OTHER INCOME	7666.66	61527.32	53860,66	53666.62	428626.59	374959.97
1-1184 MISC BILLABLE WORK 1-461A	7500.00	-478.91	-7978.91	52500.00	6025.36	-46474.64
METERED SALES - GC 1-461B	1000000.00	940329.23	-59670.77	10100000.00	9732671.59	-367328.41
METERED SALES - IC 1-4620	180000.00	231321.37	51321.37	2135000.00	2074766.05	-60233,95
PRIVATE FIRE PROTECTION	30833,33	30367.96	-465.37	215833.31	212093.68	-3739.63
PUBLIC FIRE PROTECTION	130666.66	131209.22	542.56	914666,62	916167.98	1501,36
- 1	38000.00	34509.84	-3490.16	484000.00	470256.96	-13743.04
	15000.00	57363.27	42363.27	136000.00	317907.52	181907.52
SERVICE AND LATE CHARGE	8333,33	11560.97	3227.64	58333.31	58031.63	-301.68
	8333.33		-8333.33	58333.31	32815,00	-25518.31
	0.0	2866,2	33.7	3400.0	0624.9	-2775.10
TOTALS FOR OPERATING REVENUE ACCTS.	1422	1439049.18	16882.53	90	13851360.67	-336705.88
TOTALS FOR REVENUES	1429833.31	1500576.50	70743.19	14241733.17	14279987.26	38254.09
EXPENDITURES						
1-6020 PURCHASED WATER		396986	78013.96	3010000.00	3655497.80	-645497.80
TOTALS FOR SOURCE OF SUPPLY EXPENSES	475000.00	396986.04	78013.96	3010000.00	3655497.80	
1-6210 FUEL FOR PUMPING	12500.00	12485.71	14.29	87500.00	94064.55	-6564.55
POWER PURCHASED	54166.66	98985,82	-44819.16	379166,62	511754.06	-132587.44
1-624B	13883.33	13949.23	-65.90	97183.31	105583.88	-8400.57
PUMPING EXPENSES 1-6310				1700.00	3658.73	-1958.73
STRUCTURE/IMPROVE LABOR	22916.66	8246.82	14669.84	160416.62	91295.26	69121.36

oority HANGES IN FUND BALANCE
Kent County Water Authority STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
02/15/2023 02/15/2023 Z

REPORT DATE 02/15/2023 SYSTEM DATE 02/15/2023 FILES ID Z	STATEMENT OF REVENU	Kent County Wat ENUES, EXPENDITURE AS OF 01/	County Water Authority EXPENDITURES AND CHANGES I AS OF 01/2023	IN FUND BALANCE		PAGE 10:59:47 USER MLANFREDI
MOTHGIGORGE ENTIONS	D	RRENT MO	H	E Y Y E	AR =: TO - DA	7 E
4	BUDGET	ACTUAL	ACTUAL OVER/ UNDER BUDGET	BUDGET	ACTUAL	ACTUAL OVER/ UNDER BUDGET
PUMPING EQUIPMENT LABOR	7500.00	8482.7	-10982.7	52500.00		
TOTALS FOR PUMPING EXPENSES	966.6	152150.30	-41183.65	778466.55	93.3	1 00
1-6410 CHEMICALS	10416.66	1189.49	9227.17	72916.62	15205.74	8
1	20833.33	9665.06	11168.27	145833.31	3532.1	301.1
- 1	12500.00	3409.50	9090.50	87500.00	39904.25	47595.75
- 1	1250.00	938.57	311.43	8750.00	3235.68	5514.32
TREATMENT EQUIPMENT	9	309.5	357.0	11666.6	1906.4	-239.82
TOTALS FOR WATER TREATMENT EXPENSES	9	16512.20	30154.45	326666.55	173784.23	152882.32
1-662A T & D LINE LABOR 1-662B	2916.66	207.99	2708.67	20416.62	29947.22	-9530,60
	4166.66	4255.16	-88,50	29166.62	52595.07	-23428.45
	5833.33	2167.92	3665.41	40833,31	26685.56	14147.75
	1250.00	10617.89	-9367.89	8750.00	18225.27	-9475,27
RESERVOIR & STANDPIPE	4583.33	3507.45	1075.88	32083.31	47214.40	-15131.09
	45833.33	85524.93	-39691.60	320833,31	560553.64	-239720,33
- 1	16666.66	18971,49	-2304,83	116666.62	101356.80	15309.82
- 1	14583.33	5729.63	8853,70	102083.31	53541.48	48541.83
	7083.33	431.8	8348.4	9583.3	9655.4	-72.10
TOTALS FOR TRANS. & DISTR. EXPENSES	16.6	146414.28	-43497.65	720416.41	939774.85	-219358.44
1-902A METER READING LABOR	12916.66	5244.94	7671.72	90416.62	43969,98	46446.64
OFFICE ADMIN LABOR	15416.66	11119.16	4297.50	107916.62	110859.75	-2943.13
CUSTOMER BILLING SUPPORT		783.6	7.667.	02083.3	17028.1	4944.8
TOTALS FOR CUSTOMER ACCT. EXPENSES	42916.6	29147.72	13768.93	300416.55	271857.87	28558.68
1-9090 SHIPPING & FREIGHT 1-9100	416.66	436.03	-19.37	2916.62	1394.22	1522.40
1	99.9999	6835.73	-169.07	46666.62	48594.22	-1927.60
PROPERTY TAXES				26000.00	55166.07	-29166.07

REPORT DATE 02/15/2023 SYSTEM DATE 02/15/2023 FILES ID Z	Kent STATEMENT OF REVENUES,	Kent County Wat JES, EXPENDÎTURE AS OF 01/	County Water Authority EXPENDITURES AND CHANGES 1 AS OF 01/2023	IN FUND BALANCE		PAGE 3 TIME 10:59:47 USER MLANFREDI
	n D	RRENT MO		>		P. E.
ACCOUNT DESCRIPTION	BUDGET	ACTUAL		BUDGE	ACTUAL	ACTUAL OVER/ UNDER BUDGET
- 1	26666.66	27135.98	-469,32	186	205571.98	-18905.36
BANK CHARGES	2916.66	5702.46	-2785.80	20416.62	47647.44	-27230.82
OFFICE SALARY LABOR	41666.66	31711.96	9954.70	291666.62	279603.90	12062.72
OFFICE SUPPLIES & EXP	99.9999	5192.87	1473.79	46666.62	39358.56	7308.06
OUTSIDE SERVICES	16666.86	13698.70	2967.96	116666.62	133580.00	-16913.38
INSURANCE EXPENSE	19833.33	18779.17	1054.16	138833.31	136119,15	2714.16
EMPLOYEE BENEFITS	60000.00	60750.76	-750.76	703000.00	711487.01	-8487.01
O.P.E.B. EXPENSE				80000.00	80000.00	
REGULATORY COMM EXP	19166.66	337.50	18829.16	134166.62	126551.83	7614.79
MISC GENERAL EXPENSE	83.33		83.33	583.31	6214.13	-5630.82
	1750.00	1750.00		12250.00	12250.00	
	12083.33	12331.28	-247.95	84583.31	78031.80	6551.51
	8333.33	8837.59	-504.26	58333.31	104653.66	-46320.35
	30000.00	77289.78	-47289.78		101495.97	-101495.97
	3.3		83.33	83.3		83.3
TOTALS FOR ADM. & GENERAL EXPENSES	252999.93	270789.81	00	1949999.51	2167719.94	20.
NSES & PERMITS	50.	0 1	50	750.0	1525,00	225.00
	250.00	100.00	20	0.0	1525.0	6
1-4030 DEPRECIATION EXPENSE 1-4080	312742.58	326564.33	-13821.75	2189198.06	2285950.31	-96752.25
PAYROLL TAXES	15833.33	17648.93	-1815.60	110833.31	988886.96	11934.35
INTEREST EXPENSE TOTALS FOR OTHER EXPENSES	308575 91	30 516775		42625.00	28416.	4208.
		7.6.7.4.	7./2007	234Zb3b.3	2413266.2	-70609.8
FOR EXPENDITURES	60292.43	35		9430371.94	10493919.29	-1063547.35
EXCESS OF REVENUE OVER EXPENDITURES FOR general	69540.89	144262.89	74722.00	4811361.23	3786067.97	-1025293.26

PAGE 4 TIME 10:59:47 USER MLANFREDI - T O - D A T E --------ACTUAL OVER/ ACTUAL UNDER BUDGET 00.0 170380891.60 ----- Y E A R Kent County Water Authority STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET RENT MONTH-----ACTUAL OVER/ ACTUAL UNDER BUDGET AS OF 01/2023 THE C DE BUDGET OTHER ADJUSTMENTS TO FUND BALANCE FUND BALANCES - JULY 1
FUND BALANCES - JANUARY 31 02/15/2023 02/15/2023 Z ACCOUNT DESCRIPTION REPORT DATE SYSTEM DATE FILES ID