

KENT COUNTY WATER AUTHORITY

MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS

July 10, 2025

A meeting of the Board of Directors of the Kent County Water Authority was held on the 10th day of July, 2025, at 3:30 p.m. at the offices of the Authority, 35 Technology Way, West Greenwich, RI, in the Robert B. Boyer Board Room.

Chairman Robert Boyer opened the meeting at 3:30 p.m. Board members Scott Duckworth, Geoff Rousselle, Brian Kortz, and Ken Mason, were all in attendance along with Executive Director/Chief Engineer David L. Simmons, Legal Counsel Patrick J. Sullivan, Esq., Sr. Director of Finance and Human Resources Michael Lanfredi, Chief of Operations Richard Burns and Sr. Director of Technical Services Nicole Campagnone.

Mr. Rousselle led the room in the pledge of allegiance.

Approval Of The Minutes

The minutes of the board meeting held on June 17, 2025, as well as executive session of the same date, were presented for approval. Mr. Rousselle moved the approval, seconded by Mr. Mason. Both sets of minutes were approved unanimously.

Legal Counsel:

CONE Receivership

Mr. Sullivan said there was nothing additional to report in the CONE receivership and that it was still winding down. He said that the potential purchase for several of the lots asked for an extension to conduct due diligence. That extension remains in place.

PFAS Litigation

Mr. Sullivan said that there were payments anticipated from the funds. Mr. Lanfredi added that there were \$2.3 million dollars in the aggregate from the 3M settlements. There were no restrictions for the use of these funds. He said as time went on, additional funds would be disbursed in a per capita method as each settlement fund reaches the payoff stage.

Mr. Kortz asked if there was a plan for the funds. Mr. Simmons said all the settlement funds were earmarked for PFAS mitigation including the EG well reconstruction.

Remote Net Metering

ACTION ITEM: Julian Dash, Clean Economy Development, LLC -Presentation—Results, discussion, and recommendation based on RFPs received for Public-Private Remote Net Metering Project.

Mr. Simmons introduced Mr. Dash who is our consultant in these matters.

Mr. Dash and Mr. Simmons outlined the previous metering agreement with Green Development that Green had backed out of. They said the authority was still looking for reliance on 100% renewable energy. He said they received four responses from the request for proposals. He said that he vetted the agreements using a specific platform, including a technologies score and an economic score. He said, based on his analysis and consultation with Mr. Simmons, he recommended that the board authorize Mr. Simmons to commence and conclude negotiations with Ameresco and ultimately give Mr. Simmons the authority to sign the agreement as time was of the essence. He said that in Washington, solar tax credits had fallen in this favor with lawmakers, and he suspected that they would be not as beneficial if this project moves slowly.

Mr. Dash said that his job is to make sure that the company that the Authority ultimately contracts with has to be ready, willing, and able to perform the duties under the contract at the best pricing. He said this new company is financially strong and is a publicly traded company.

Mr. Mason began an inquiry about the renewable energy credits (REC). Mr. Dash outlined the responsibilities of each side with respect to these credits. The board engaged in a lively discussion about these credits and their value. Mr. Kortz indicated that truly the only value that these credit have are when you sell them. He also asked Mr. Dash whether or not this agreement was less favorable than what was originally proposed by Green Development. Mr. Dash indicated that Mr. Kortz was accurate, that this was less favorable. Mr. Dash indicated that the market conditions had changed.

Mr. Duckworth asked if this is the first time that Green Development had backed out of a deal. Mr. Dash said according to his dealings only, Green had not opted out of an agreement.

Mr. Duckworth moved, then amended his motion, to authorize Mr. Simmons to negotiate with Ameresco and enter into an agreement at terms at or better than the request for proposal response. Mr. Rousselle seconded the motion.

It was unanimously

VOTED: That Mr. Simmons shall negotiate with Ameresco and enter into an agreement to terms at, or better than the request for proposal response.

Director of Finance Report:

Closing Report/ Cash Report June 2025

Mr. Lanfredi, Finance Director, explained and submitted the financial report. He reported on the Cash Receipts and Disbursements and Statement of Cash Location FY 2024-2025 as of June 2025 and Statement of Revenues, Expenditures, and Changes in Fund Balance as of June 2025, attached as exhibit "A", and a thorough discussion ensued with regard to the sales and revenue.

Mr. Lanfredi discussed the delinquencies, payment plans and shutoffs. He said they tagged 189 customers for shut off that had \$150 or more in arrears.

Mr. Lanfredi went on to show the board that the revenue's as compared to last year were \$596,000 higher than contained in the budget. He also said the expenses were \$300,000 less than the budget item for expenses at this point.

Mr. Rousselle moved, seconded by Mr. Duckworth, to accept the reports and attach the same as an exhibit and that the same be incorporated by reference and be made a part of these minutes.

Upon Motion duly made and seconded, it was unanimously,

VOTED: That the Cash Receipts and Disbursements and Statement of Cash Location FY 2024-2025 as of June 2025 and Statement of Revenues, Expenditures, and Changes in Fund Balance as of June 2025, attached as exhibit "A", be approved as presented and be incorporated herein and are made a part hereof.

Personal Privilege and Communication

There was nothing to report under this agenda item.

EXECUTIVE DIRECTOR/CHIEF ENGINEER'S REPORT

ONGOING PROJECTS

East Greenwich Well Treatment Plant Pilot study startup – RIDOH approval- Design update.

Mr. Simmons said that the pilot study with the Rhode Island Department of Health was fully put together. He said that they finished the connections a few hours ago and that a representative was coming in to start up operations. The testing regimen was to start over time. He said they should have the design documents by the end of August and by late summer/early fall the project should be able to go out to bid.

Mr. Mason asked if they needed the results of the pilot study first, and Mr. Simmons replied that they did not.

PFAS Settlement First installment of 3M Phase One Action Fund Settlement award.

Mr. Simmons advised the board that Mr. Sullivan had discussed this in the legal matters portion of the meeting. He discussed how these funds would be applied to the PFAS mitigation as well as the \$5 million in principal forgiveness from the Rhode Island Infrastructure Bank.

Coventry Projects ACTION ITEM Memorandum of Agreement between KCWA and Town of Coventry for Coventry High School Sewer Extension Project / KCWA Coordination of water line replacement on Reservoir Road. Notice of Award cosign with Town of Coventry.

Mr. Simmons indicated that Mr. Sullivan had prepared a Memorandum of Agreement between the Town of Coventry and the Kent County Water Authority. He said it's up for consideration on their meeting of the Coventry Town Council. He said the notice of award was signed by both parties and the water portion of the contract is \$1.142 million. Mr. Simmons asked that the board pass the agreement and allow Chairman Boyer to enter into the agreement on behalf of Kent County Water Authority.

Mr. Duckworth moved, seconded by Mr. Mason, to authorize chairman Boyer to enter the Memorandum of Agreement with the Town of Coventry on the cost and manor of replacing the waterline on Reservoir Road in Coventry in connection with their sewer installation.

Mr. Kortz announced for the record that he was recusing himself from consideration on this agenda item, and did not participate in the discussion or the vote.

Motion made and duly seconded, it was unanimously

VOTED: Chairman Boyer is authorized to enter the Memorandum of Agreement with the Town of Coventry on the cost and manor of rep replacing the waterline on Reservoir Road in Coventry in connection with their sewer installation.

RI National Guard project update to provide water service inclusive of a new pressure gradient on Read Schoolhouse Road.

Mr. Simmons advised the board that the Water Authority would be helping to solve the PFAS problems for the Rhode Island Air National Guard at no cost to the Authority with the installation of a new pump station and establishing a new pressure gradient. He said the Rhode Island Department of Health is on board and the project should be under contract by September 25, 2025. He said the corrosion control study was done as requested by RIDOH. Mr. Simmons added that Walker Ridge, a subdivision in the area, would no longer require a master meter and pump station and would be serviced from the line that is being extended up to the RIANG site. He said there's still work to be done, including asset transfers, and Mr. Sullivan would be working on that. The Washington Oak school would also be connected as part of the project, obfuscating the need for their pumping system.

EPA Revised Lead and Copper Rule Lead service line inventory update. GLO initiative.

Ms. Campagnone update the board. She advised the board that they went to 1673 unknown and reduced it to 1531. She updated the board on their attempt to get this information from customers and said that they mostly had been cooperative. She said there were only two or three houses that they were unable to get into. She also said that the project for the EPA to assist the Water Authority to scan old service line records has been postponed to August due to the EPA needing to renew the funding for the program.

Office and Maintenance Facility: Punchlist and project closeout items.

Mr. Simmons discuss this topic. He said the tile that they were waiting for had arrived from Spain, and the tile is cracked. The company did an expedited shipment, and they expect to finish the tile work next week. He discussed the addition of gutter guards, cat walks, and the gate sensor was still an issue. Mr. Duckworth asked if there was a retainage being held back and Mr. Lanfredi said that they are holding back \$300,000.

1072 Main St. – Update on sale

Mr. Sullivan updated the board on the sale of the former headquarters. He advised the board that although the due diligence period had run, the mortgage contingency remains. He said that he was happy to report that the bank had accepted the phase one environmental assessment from the prior purchaser so that should speed up the process.

Executive Session: 4:30pm Pursuant to RIGL 42-46-5(5): Discussions pertaining considerations related to the acquisition of real property for public purposes.

Executive Session: 4:45pm Pursuant to RIGL 42-46-5(2): Discussions pertaining to litigation -RIDOT- Construction Pipe Gantry Issues-KCWA v. D'Ambra Construction and RIDOT- KC-2021-0704.

Mr. Sullivan read each topic heading. Mr. Duckworth moved, seconded by Mr. Rousselle, that the body go into executive session for the reasons set forth in Mr. Sullivan's remarks. Mr. Kortz seconded. It was voted unanimously to go into executive session, via roll call vote.

The board enters executive session at approximately 4:15 pm.


The board enters open session at approximately 4:45 pm.

Mr. Mason moved, seconded by Mr. Duckworth, to emerge from executive session. It was unanimously voted to exit executive session and return to regular open session.

Mr. Duckworth moved, seconded by Mr. Rousselle, to seal the minutes of the executive session. The vote was unanimous.

There being no further business before this board, on motion duly made by Mr. Duckworth, seconded by Mr. Rousselle, and carried, the meeting was adjourned at 4:50 p.m.

Dated: September 2, 2025



Patrick J. Sullivan
Legal Counsel

KENT COUNTY WATER AUTHORITY
CASH RECEIPTS & DISBURSEMENTS
FISCAL YEAR 2024-2025

	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	FY2024	FY2025
BEGINNING BALANCE	\$ 17,365,921	\$ 14,436,840	\$ 13,859,142	\$ 12,805,841	\$ 11,623,551	\$ 11,016,750	\$ 11,393,008	\$ 10,228,113	\$ 10,737,021	\$ 10,193,750	\$ 9,774,151	\$ 10,315,564	RATE REVENUE	RATE REVENUE
CASH RECEIPTS:													JUL	AUG
Collections	1,980,248	2,503,422	2,192,786	2,262,210	2,237,523	1,834,731	1,786,948	1,611,107	1,581,450	1,312,679	1,681,266	1,566,000	\$ 1,724,944	\$ 2,344,338
Interest Income	67,204	60,725	52,717	44,435	40,125	37,723	34,709	32,678	28,715	31,523	30,044	30,859	2,346,542	2,066,988
TOTAL CASH RECEIPTS	\$ 19,413,373	\$ 17,000,587	\$ 16,104,644	\$ 15,112,486	\$ 13,901,199	\$ 12,889,204	\$ 13,214,665	\$ 11,871,898	\$ 12,347,186	\$ 11,537,552	\$ 11,485,462	\$ 11,912,123	SEP	OCT
CASH DISBURSEMENTS:													NOV	DEC
Purchased Water	695,037	686,989	701,928	606,621	584,323	364,440	352,229	512,252	365,586	397,943	396,386	463,650	1,546,772	1,526,344
Purchased Power	87,256	77,952	705	217,023	49,507	1,861	140,051	8,304	83,235	147,776	65,738	932	1,435,348	1,501,060
Payroll	313,765	256,020	296,996	300,115	239,733	319,171	297,711	248,487	250,435	309,979	253,195	249,900	1,540,136	1,459,528
Operations	487,188	213,627	239,553	218,844	175,470	179,062	245,817	145,384	142,453	175,084	144,473	142,306	1,332,843	1,277,658
Employee Benefits	77,255	77,837	364,536	75,277	78,578	75,058	86,864	80,938	82,655	79,769	83,374	81,522	1,491,127	1,578,222
Legal	14,122	12,357	9,970	8,314	9,192	9,976	25,323	71,726	18,700	34,335	16,292	89,527	1,482,759	1,549,447
Materials	46,397	68,397	55,287	23,409	44,332	92,976	52,404	71,726	119,014	77,133	43,710	89,527	2,064,010	1,842,717
Insurance	257,548	(7)	9,326	(448)	6,028	8,740	16,969	16,673	16,747	15,029	15,126	14,519	\$ 20,572,728	\$ 21,203,497
Sales Tax	22,780	22,761	21,803	23,371	21,665	20,020	2,309	2,583	2,714	36	2,435	3,190		
Bank Service Charge	2,336	2,491	2,597	2,708	2,512	1,027	1,609	2,361	(5,487)	30,467	(409)	560		
Refunds	67	1,434	921	522	534	1,260	1,365	2,160	3,180	11,680	1,680	1,470		
Outside Services	2,866	1,260	1,715	4,965	22,555	1,260	1,01,403			32,500		5,829		
Reg Commission Exp	4,803	6,388			705	5,949					545	11,573		
Capital Expenditures	846,744	235,635	24,658	329,204	36,247	1,152	437,156	4,364	4,364	289,625	6,623	59,134		
IFR 2016/2021	521,143	520,273	355,803	1,007,590	934,210	399,603	836,909	53,062	53,062	41,028	34,289			
IFR 2022	460,330	99,686	6,012	5,780		70,954		8,499	2,696					
Office & Maint Facility	993,490	767,888	39,317	584,366	408,249	16,166	151,023	699,292	699,292	94	1,445			
EC Well Refurbishment	15,262	2,976	7,140	12,492	12,692		79,346	25,412	41,499	57,988	56,730			
Maple Dale	38,407	35,810		1,035										
Reservoir Road			1,098,263					9,459						
Debt Service (P & I)	89,737	72,122	62,274	67,747	62,198	15,942	78,093	222,067	41,765	63,337	44,452	14,202		
Water Protection														
TOTAL DISBURSEMENTS	\$ 4,976,533	\$ 3,141,845	\$ 3,298,803	\$ 3,488,935	\$ 2,884,449	\$ 1,496,197	\$ 2,986,551	\$ 1,134,877	\$ 2,153,436	\$ 1,763,800	\$ 1,169,897	\$ 1,138,343		
BALANCE END OF MONTH	\$ 14,436,840	\$ 13,859,142	\$ 12,805,841	\$ 11,623,551	\$ 11,016,750	\$ 11,393,008	\$ 10,228,113	\$ 10,737,021	\$ 10,193,750	\$ 9,774,151	\$ 10,315,564	\$ 10,774,880		

CASH LOCATION:

[illegible]

REPORT DATE 07/08/2025
SYSTEM DATE 07/08/2025
FILES ID Z

Kent County Water Authority
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
AS OF 06/2025

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USER MLANFREDI

ACCOUNT DESCRIPTION	C U R R E N T M O N T H		Y E A R		T O T A L	
	BUDGET	ACTUAL	ACTUAL OVER/ UNDER BUDGET	BUDGET	ACTUAL	ACTUAL OVER/ UNDER BUDGET
REVENUES						
1-4190 INTEREST & DIVIDEND INC.	77083.37	30858.68	-46224.69	925000.00	491455.89	-433544.11
1-4210 MISCELLANEOUS INCOME	8333.37	3208.55	-5124.82	100000.00	32860.19	-67139.81
1-4750 OTHER REVENUE-SAMPLES	750.00	1200.00	450.00	9000.00	10650.00	1650.00
TOTALS FOR OTHER INCOME	86166.74	35267.23	-50899.51	1034000.00	534966.08	-499033.92
1-1184 MISC BILLABLE WORK	416.74	351.17	-65.57	5000.00	11683.95	6683.95
1-461A METERED SALES - GC	1600000.00	1251787.11	-348212.89	14200000.00	14523162.70	323162.70
1-461B METERED SALES - IC	285000.00	305390.48	20390.48	3250000.00	3362552.01	112552.01
1-4620 PRIVATE FIRE PROTECTION	30000.00	32914.20	2914.20	360000.00	371437.79	11437.79
1-4630 PUBLIC FIRE PROTECTION	131250.00	131756.02	506.02	1575000.00	1577463.36	2463.36
1-4640 SALES -PUBLIC AUTHORITIES	60000.00	56992.26	-3007.74	600000.00	615010.38	15010.38
1-4660 SALES FOR RESALE	69000.00	63749.20	-5250.80	750000.00	753743.18	3743.18
1-4710 SERVICE AND LATE CHARGE	9000.00	6950.98	-2049.02	86000.00	83904.12	-2095.88
1-4730 OTHER REVENUE-INSPECTIONS	3333.37	14459.50	11126.13	40000.00	75257.79	35257.79
1-4740 OTHER REVENUES & W.P.6.9%	3750.00	4013.08	263.08	45000.00	45679.48	679.48
1-4760 CY CONTRIBUT TO WIP REV		3845.06	3845.06		585847.21	585847.21
TOTALS FOR OPERATING REVENUE ACCTS.	2191750.11	1872209.06	-319541.05	20911000.00	22005741.97	1094741.97
TOTALS FOR REVENUES	2277916.85	1907476.29	-370440.56	21945000.00	22540708.05	595708.05
EXPENDITURES						
1-6020 PURCHASED WATER	600000.00	497656.88	102343.12	6000000.00	5930033.96	69966.04
TOTALS FOR SOURCE OF SUPPLY EXPENSES	600000.00	497656.88	102343.12	6000000.00	5930033.96	69966.04
1-6210 FUEL FOR PUMPING	11666.74	5538.35	6128.39	140000.00	103376.08	36623.92
1-6230 POWER PURCHASED	66666.74	70005.89	-3339.15	800000.00	865692.87	-65692.87
1-624A PUMPING LABOR	17500.00	16132.70	1367.30	210000.00	216229.02	-6229.02
1-624B PUMPING EXPENSES	833.37		833.37	10000.00		10000.00

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Kent County Water Authority
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
AS OF 06/2025

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TIME 14:34:56
USER MLANFREDI

ACCOUNT DESCRIPTION	C U R R E N T M O N T H			Y E A R - T O - D A T E		
	BUDGET	ACTUAL	ACTUAL OVER/ UNDER BUDGET	BUDGET	ACTUAL	ACTUAL OVER/ UNDER BUDGET
1-6310						
STRUCTURE/IMPROVE LABOR	18750.00	3949.75	14800.25	225000.00	110052.79	114947.21
1-6330						
PUMPING EQUIPMENT LABOR	10000.00	5728.79	4271.21	120000.00	2429.29	117570.71
TOTALS FOR PUMPING EXPENSES	125416.85	101355.48	24061.37	1505000.00	1297780.05	207219.95
1-6410						
CHEMICALS						
1-642A						
WATER TREATMENT LABOR	10416.74	5013.43	5403.31	125000.00	74090.67	50909.33
1-642B						
OPERATION EXPENSES	16666.74	14975.77	1690.97	200000.00	190243.09	9756.91
1-6510						
MAINT STRUCT & IMPROVE	7500.00	8932.01	-1432.01	90000.00	129986.56	-39986.56
1-6520						
TREATMENT EQUIPMENT	2083.37	56.99	2026.38	25000.00	48986.50	-23986.50
TOTALS FOR WATER TREATMENT EXPENSES	4166.74	1898.94	2267.80	50000.00	42793.38	7206.62
	40833.59	30877.14	9956.45	490000.00	486100.20	3899.80
1-662A						
T & D LINE LABOR	1250.00	5321.73	-4071.73	15000.00	22490.58	-7490.58
1-662B						
T & D SUPPLIES & EXP	5416.74	981.80	4434.94	65000.00	23741.22	41258.78
1-663A						
T & D METER LABOR	3333.37	4653.64	-1320.27	40000.00	68014.76	-28014.76
1-6650						
T & D MISC	1250.00	2481.10	-1231.10	15000.00	25845.56	-10845.56
1-6720						
RESERVOIR & STANDPIPE	6250.00	7033.91	-783.91	75000.00	55407.30	19592.70
1-6730						
MAINT T & D MAINS	75000.00	78566.57	-3566.57	900000.00	1039796.64	-139796.64
1-6750						
SERVICE & CURB BOX	20833.37	21201.69	-368.32	250000.00	249316.49	683.51
1-6760						
METER REPAIRS	10416.74	2885.65	7531.09	125000.00	112513.66	12486.34
1-6770						
HYDRANT MAINTENANCE	4166.74	8003.98	-3837.24	50000.00	119500.99	-69500.99
TOTALS FOR TRANS. & DISTR. EXPENSES	127916.96	131130.07	-3213.11	1535000.00	1716627.20	-181627.20
1-902A						
METER READING LABOR	3333.37	2829.42	503.95	40000.00	39995.39	4.61
1-903A						
OFFICE ADMIN LABOR	18333.37	21056.09	-2722.72	220000.00	241071.23	-21071.23
1-903B						
CUSTOMER BILLING SUPPORT	15000.00	13372.04	1627.96	180000.00	171397.69	8602.31
TOTALS FOR CUSTOMER ACCT. EXPENSES	36666.74	37257.55	-590.81	440000.00	452464.31	-12464.31
1-9090						
SHIPPING & FREIGHT	750.00	390.70	359.30	9000.00	11732.24	-2732.24
1-9100						
COMMUNICATIONS EXPENSE	10000.00	11681.76	-1681.76	120000.00	142810.89	-22810.89

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ACCOUNT DESCRIPTION

	C U R R E N T M O N T H			Y E A R - T O - D A T E		
	BUDGET	ACTUAL	ACTUAL OVER/ UNDER BUDGET	BUDGET	ACTUAL	ACTUAL OVER/ UNDER BUDGET
1-9160						
PROPERTY TAXES	4583.37		4583.37	55000.00	54598.84	401.16
1-9170						
COMPUTER EXPENSE	12000.00	32041.11	-20041.11	400000.00	484231.64	-84231.64
1-9180						
LICENSES & PERMITS	416.74	300.00	116.74	5000.00	4650.00	350.00
1-9190						
BANK CHARGES	27083.37	26343.67	739.70	325000.00	331254.89	-6254.89
1-9200						
OFFICE SALARY LABOR	44166.74	30082.56	14084.18	530000.00	513596.32	16403.68
1-9210						
OFFICE SUPPLIES & EXP	4166.74	1495.11	2671.63	50000.00	60052.48	-10052.48
1-9230						
OUTSIDE SERVICES	26000.00	26837.50	-837.50	225000.00	278533.94	-53533.94
1-9240						
INSURANCE EXPENSE	21666.74	21462.33	204.41	260000.00	269873.74	-9873.74
1-9260						
EMPLOYEE BENEFITS	175000.00	77391.80	97608.20	1125000.00	1171733.95	-46733.95
1-9270						
O.P.E.B. EXPENSE	100000.00		100000.00	180000.00		180000.00
1-9280						
REGULATORY COMM EXP	4000.00	35831.25	-31831.25	185000.00	176267.84	8732.16
1-930A						
MISC GENERAL EXPENSE	83.37	3.66	79.71	1000.00	3.84	996.16
1-930B						
MISC-BOD EXPENSE	1750.00	1750.00		21000.00	21000.00	
1-932A						
GENERAL PLANT LABOR	16666.74	18701.39	-2034.65	200000.00	348001.43	-148001.43
1-932B						
GARAGE/TRUCK LABOR	8333.37	-9668.33	18001.70	100000.00	105898.14	-5898.14
1-9330						
PAID TIME OFF	313000.00	53875.81	259124.19	500000.00	280457.72	219542.28
1-9340						
UNCOLLECTIBLE (WRITE OFF)	416.74		416.74	5000.00		5000.00
TOTALS FOR ADM. & GENERAL EXPENSES	770083.92	328520.32	441563.60	4296000.00	4254697.90	41302.10
1-4030						
DEPRECIATION EXPENSE	337500.00	334855.84	2644.16	4050000.00	4018270.08	31729.92
1-4080						
PAYROLL TAXES	17500.00	17723.22	-223.22	210000.00	210014.84	-14.84
1-4270						
INTEREST EXPENSE				400000.00	263507.00	136493.00
TOTALS FOR OTHER EXPENSES	355000.00	352579.06	2420.94	4660000.00	4491791.92	168208.08
TOTALS FOR EXPENDITURES	2055918.06	1479376.50	576541.56	18926000.00	18629495.54	296504.46
EXCESS OF REVENUE OVER EXPENDITURES						
FOR general	221998.79	428099.79	206101.00	3019000.00	3911212.51	892212.51

REPORT DATE 07/08/2025
SYSTEM DATE 07/08/2025
FILES ID Z

Kent County Water Authority
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
AS OF 06/2025

PAGE 4
TIME 14:34:56
USER MLANFREDI

ACCOUNT DESCRIPTION

OTHER ADJUSTMENTS TO FUND BALANCE

FUND BALANCES - JULY 1
FUND BALANCES - JUNE 30

C U R R E N T M O N T H		Y E A R - T O - D A T E		A C T U A L O V E R / U N D E R B U D G E T	
BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL
			0.00		
			178962773.08		
			182873985.59		
			=====		