

ANNUAL REPORT

OF

Kent County Water Authority

TO THE

PUBLIC UTILITIES COMMISSION

OF THE

STATE OF RHODE ISLAND

For the year ending :

June 30, 2012

STATE OF RHODE ISLAND

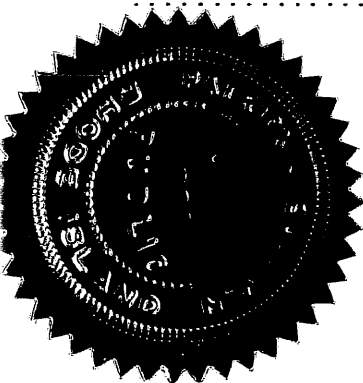
COUNTY OF Kent

We the undersigned..... Timothy J. Brown, P.E.
and..... Jo-Ann M. Gershkoff
of the..... Kent Count Water Authority
on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers and records of said utility; that we have carefully examined the same, and declare the same to be a correct statement of the business and affairs of said utility for the period covered by the return in respect to each and every matter and thing therein set forth, to the best of our knowledge, information and belief.

Copies of this report has been provided to the governing board members and/or authority that has control over this utility.

[Signature]
.....
(Chief Officer)
[Signature]
.....
(Officer in charge of accounts)

Subscribed and sworn to before me this 11.....
day of January....., 2013.....
.....
Notary Public, KENT..... County, RI
My commission will expire 12-4-13.....
.....



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1 Report of: Kent County Water Authority
 2 (REPORT THE EXACT NAME OF UTILITY)
 3
 4
 5 Located at: 1072 Main Street Year Ended: June 30,2012
 6 West Warwick, R.I. 02893
 7 _____
 8 _____
 9
 10 Date Utility was Originally Organized: 1946
 11
 12 Location of Office Where Accounts and Records are Kept:
 13 1072 Main Street
 14 West Warwick, R.I. 02893
 15
 16 Give the Name, Title, and Office Address of the Officer of the Utility to Whom Correspondence Should be Addressed Concerning this Report:
 17 Jo-Ann M. Gershkoff Telephone: 821-9300
 18 Director of Administration and Finance Fax: 823-4810
 19 1072 Main Street P.O. Box 192
 20 West Warwick, R.I. 02893
 21
 22 List Companies Owned, Controlled, or Operated and Form and Extent of Such Ownership, Control or Operation:
 23
 24 None
 25 _____
 26 _____

OFFICERS AND DIRECTORS

28
 29 List names as of end of year, and designate with an asterisk (*) persons who are directors.
 30

Name (a)	Title of Officers or Occupation and Principal Business Address of Directors Who Are Not Officers (b)	Directors			
		Term Began (c)	Term Expires (d)	Meetings Attended During Year (e) <small>(includes special mtgs)</small>	Fees During Year (f)
Robert B. Boyer	Chairman	7/2007	7/2017	12	\$ 3,000
Peter O' Masterson	Vice Chairman	8/2009	7/2019	13	\$ 3,000
Joseph E. Gallucci	Treasurer	8/2005	8/2015	12	\$ 3,000
Frank Giorgio	Board Member	9/2008	7/2018	11	\$ 3,000
Edward S. Inman III	Board Member	7/2006	7/2016	11	\$ 3,000
Timothy J. Bown	G.M./ Chief Engineer				
Jo-Ann M. Gershkoff	Dir. Of Admin. & Finance				
John R. Duchesneau	Dir. Of Technical Services				

Name of Respondent	This Report Is:	Date of Report	Year of Report	
Kent County Water Authority	(1) <u>X</u> An Original	12/20/12	06/30/12	
	(2) <u> </u> A Resubmission			
BALANCE SHEET - Assets and Other Debits				
<u>ASSETS AND OTHER DEBITS</u>	Page #	Balance First	Balance End	Increase or
(a)	(b)	of Year	of Year	(Decrease)
		(c)	(d)	(e)
<u>UTILITY PLANT</u>				
Utility Plant (101-106)	P10,L14	\$118,938,006	\$130,765,420	\$11,827,414
Less: Accum Prov. for Deprec. and Amort. (108-110)	P10,L24	\$16,555,598	\$18,319,526	\$1,763,928
Net Utility Plant	P10,L26	\$102,382,408	\$112,445,894	\$10,063,486
Utility Plant Acquisition Adjustments (114-115)	P10,L42			
Other Utility Plant Adjustments (116)	P10,L44			
Total Net Utility Plant	P10,L47	\$102,382,408	\$112,445,894	\$10,063,486
<u>OTHER PROPERTY AND INVESTMENTS</u>				
Nonutility Property (Accts 121 and 122)	P17,L19			
Investments and Special Funds (Accts 123 - 127)	P17,L52			
Total Other Property and Investments				
<u>CURRENT AND ACCRUED ASSETS</u>				
Cash and Working Funds (131, 134)	P18,L15	\$503,758	\$434,005	(\$69,753)
Special Deposits & Other Special Deposits (132,133)	P18,L30	\$37,223,316	\$32,272,714	(\$4,950,602)
Temporary Cash Investments (135)	P18,L42			
Total Cash		\$37,727,074	\$32,706,719	(\$5,020,355)
Customer Accounts Receivable (141)	P19,L14	\$2,723,243	\$2,976,619	\$253,376
Other Accounts Receivable (142)	P19,L23			
Accum. Prov. for Uncollectible Accounts-Cr. (143)	P19,L42	(\$147,365)	(\$160,962)	(\$13,597)
Notes Receivable (144)	P19,L54			
Accts Rec. from Assoc. Companies & Other Entities (145)	P20,L20(b)			
Notes Rec. from Assoc. Companies & Other Entities (146)	P20,L20(c)			
Materials & Supplies (151-153)	P20,L39(c)	\$407,991	\$454,479	\$46,488
Stores Expense (161)	P20,L52(c)			
Prepayments (162)	P21,L12(c)			
Accrued Interest and Dividends Receivable (171)				
Accrued Utility Revenues (173)	P21,L46(d)			
Miscellaneous Current and Accrued Assets (174)	P21,L23(c)	\$52,878	\$62,127	\$9,249
Other				
Total Current and Accrued Assets		\$40,763,821	\$36,038,982	(\$4,724,839)
<u>DEFERRED DEBITS</u>				
Unamortized Debt Discount and Expense (181)	P22,L19	\$319,934	\$278,996	(\$40,938)
Extraordinary Property Losses (182)				
Clearing Accounts (184)	P21,L54			
Temporary Facilities (185)				
Miscellaneous Deferred Debits (186)	P22,L39			
Research & Development Expenditures (187)	P22,L57			
Accumulated Deferred Income Taxes (190)				
Other				
Total Deferred Debits		\$319,934	\$278,996	(\$40,938)
TOTAL ASSETS & OTHER DEBITS		\$143,466,163	\$148,763,872	\$5,297,709

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Name of Respondent Kent County Water Authority	This Report is: (1) <u>X</u> An Original (2) <u> </u> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/12	Year of Report 06/30/12
----------------------------------------------------------	-----------------------------------------------------------------------------	---------------------------------------------------	-----------------------------------

BALANCE SHEET - Capital, Long-Term Debt, Liabilities, Deferred Credits and Reserves

LIABILITIES & OTHER CREDITS (a)	Page # (b)	Balance First of Year (c)	Balance End of Year (d)	Increase or (Decrease) (e)
CAPITAL ACCOUNTS				
Common Stock Issued (201)				
Preferred Stock Issued (204)				
Capital Stock Accounts (202, 203, 205, 206)				
Other Paid-in Capital (207-212)	P23,L14			
Retained Earnings (214-215)	P23,L38	\$91,129,138	\$98,427,602	\$7,298,464
Capital Stock Expense, Reacquired, Proprietary (213, 216, 218)				
Total Capital		\$91,129,138	\$98,427,602	\$7,298,464
LONG-TERM DEBT				
Long-Term Bonds in Rates (221.1)	P24,L39(f,h)	\$26,307,201	\$23,630,938	(\$2,676,263)
Accrued Arbitrage Rebate Liability	P25,L39(f,h)		\$33,531	\$33,531
Other Long-Term Debt (224)	P26,L39(f,h)	\$1,223,506	\$1,685,903	\$462,397
Advances from Associated Companies (includes notes) (223)	P27,L39(f,h)			
Total Long-Term Debt		\$27,530,707	\$25,350,372	(\$2,180,335)
CURRENT & ACCRUED LIABILITIES				
Matured Long-Term Debt in Rates (239.1)	P24,L39(d,g)			
Matured Long-Term Debt NOT in Rates (239.2)	P25,L39(d,g)			
Matured Other Long-Term Debt in Rates (239.3)	P26,L39(d,g)			
Matured Adv. From Assoc Cos & Other (223)	P27,L39(d,g)			
Notes Payable to Assoc. Cos. & Entities (Short Term) (233 & 234)	P28,L16			
Accounts Payable (231)		\$881,648	\$1,278,773	\$397,125
Notes Payable (Short Term due within 1 year) (232)	P23,L49	\$2,595,000	\$2,700,000	\$105,000
Customer Deposits (235)				
Other			\$13,613	\$13,613
Interest Accrued (237)	P28,L29	\$613,551	\$565,176	(\$48,375)
Miscellaneous Current & Accrued Liabilities (241)	P28,L50	\$992,273	\$674,211	(\$318,062)
Other (Please Specify):				
Total Current & Accrued Liabilities		\$5,082,472	\$5,231,773	\$149,301
DEFERRED CREDITS				
Unamortized Premium on Debt (251)	P22,L19			
Customer Advances for Construction (252)				
Other Deferred Crs. - Water Quality Protection Fund (253.1)	P29,L24	\$59,527	\$89,885	\$30,358
Other Deferred Crs. - Unearned Service Charges (253.2)	P29,L40			
Acc Deferred Investment & Income Tax Credits (255, 281, 282, 283)	P29,L57			
Total Deferred Credits		\$59,527	\$89,885	\$30,358
OPERATING RESERVES				
Property Insurance Reserve (261)	P30,L26(b)			
Injuries and Damages Reserve (262)	P30,L26(c)			
Pensions and Benefits Reserve (263)	P30,L26(d)			
	P30,L26(e)			
Misc - Maintenance & Expansion of Utility (265.2)	P30,L26(f)			
Total Operating Reserves				
Net Contributions in Aid of Construction (271, 272)	P30,L49(c)	\$19,664,319	\$19,664,319	
TOTAL LIABILITIES AND OTHER CREDITS		\$143,466,163	\$148,763,951	\$5,297,788

Name of Respondent		This Report is:		Date of Report	Year of Report
Kent County Water Authority		(1) <input type="checkbox"/> An Original		12/31/12	06/30/12
		(2) <input type="checkbox"/> A Resubmission			
INCOME AND EXPENSE STATEMENT					
	Account Name	Page#	Revenues Prior Year	Revenues Current Year	Variance Cols. (d) - (c)
	(a)	(b)	(c)	(d)	(e)
5	TOTAL OPERATING INCOME	6	\$20,720,214	\$19,937,683	(\$782,531)
7	OPERATING EXPENSES - (from Matrix chart)				
8	Source of Supply Exp. - Operations	p34, (b)	\$4,882,196	\$4,865,247	(\$16,949)
9	Source of Supply Exp. - Maintenance	p34, (c)			
10	Total Source of Supply Expenses		\$4,882,196	\$4,865,247	(\$16,949)
12	Water Treatment Exp. - Operations	p34, (d)	\$296,326	\$275,480	(\$20,846)
13	Water Treatment Exp. - Maintenance	p34, (e)			
14	Total Water Treatment Expenses		\$296,326	\$275,480	(\$20,846)
16	Transmission & Distribution Exp. - Operations	p34, (f)	\$1,331,725	\$1,358,735	\$27,010
17	Transmission & Distribution Exp. - Maintenance	p34, (g)	\$537,850	\$499,927	(\$37,923)
18	Total Transmission & Distribution Expenses		\$1,869,575	\$1,858,662	(\$10,913)
20	Customer Accounts Expenses	p34, (h)	\$407,909	\$346,990	(\$60,919)
21	Administrative & General Expenses	p34, (i)	\$2,458,279	\$2,706,786	\$248,507
22	Other (Please Specify)				
23	TOTAL OPERATION AND MAINT. EXPS.	p34, (j)	\$9,914,285	\$10,053,165	\$138,880
25	Depreciation Expense (403)		\$1,617,170	\$1,763,928	\$146,758
26	Amortization Expenses (406, 407)		\$120,375	\$159,229	\$38,854
27	Taxes Other Than Income (408)		\$182,161	\$120,375	(\$61,786)
28	Taxes (409, 410, 411, 412)				
29	Other: Inventory Adjustment				
30	Total Operating Expenses		\$11,833,991	\$12,096,697	\$262,706
32	OPERATING INCOME		\$8,886,223	\$7,840,986	(\$1,045,237)
34	Interest Charges				
35	Adjustment to tie into prior year's annual report				
36	Interest on short - Term Debt				
37	Interest Long-Term Bonds in Rates	P24,L39(e)			
38	Interest Long-Term Bonds Not in Rates	P25,L39(e)	\$751,018	\$542,522	(\$208,496)
39	Interest Long-Term Debt in Rates	P26,L39(e)			
40	Interest Long-Term Debt Accoc. Co./ Entity	P27,L39(e)			
41	Interest on Long - Term Debt (427.3)		\$751,018	\$542,522	(\$208,496)
43	Interest on Customer Deposits (427.4)				
44	Interest - Other (427.5)				
45	Amortization of Debt Disc. and Expense (428)	P22,L19(e)			
46	Amortization of Premium on Debt (429)	P22,L19(f)			
47	Total Interest Charges		\$751,018	\$542,522	(\$208,496)
49	INCOME (Loss)		\$8,135,205	\$7,298,464	(\$836,741)
51	RETAINED EARNINGS Beginning Balance				
52	Balance Transferred From Income (435)				
53	Appropriations of Retained Earnings (436)				
54	Div. Declared - Pref. & Comm Stock (437, 438)				
55	Adjustments to Retained Earnings (439)				
56	RETAINED EARNINGS Ending Balance				

Name of Respondent	This Report is:	Date of Report	Year of Report
Kent County Water Authority	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	12/31/12	06/30/12
WATER OPERATING REVENUES SUMMARY			
Account Name and Number (a)	Revenues Prior Year (b)	Revenues Current Year (c)	Variance Cols. (c) - (b) (d)
Unmetered Water Revenues (460)			
Residential Sales (461.1)	\$14,601,783	\$14,018,891	(\$582,892)
Commercial Sales (461.2)			
Industrial Sales (461.3)	\$3,410,992	\$3,290,044	(\$120,948)
Other Metered Sales (461.5)			
Other Sales to Public Authorities (464)	\$773,807	\$755,417	(\$18,390)
Sales for Resale (466)	\$124,907	\$157,800	\$32,893
Misc Metered Sales not listed (467)			
Total Metered Water Revenues (from p7, Ln56)	\$18,911,489	\$18,222,152	(\$689,337)
Public Fire Protection Sales (462.1)	\$1,300,267	\$1,299,870	(\$397)
Private Fire Protection Sales (462.2)	\$186,046	\$170,209	(\$15,837)
Subtotal Fire Protection Sales (462)	\$1,486,313	\$1,470,079	(\$16,234)
TOTAL WATER SERVICE REVENUES	\$20,397,802	\$19,692,231	(\$705,571)
Forfeited Discounts/ Interest Charges (470)			
Miscellaneous Service Revenues (471)	\$238,106	\$170,877	(\$67,229)
Explain:			
Explain:			
Rents From Water Property (472)			
Other:			
TOTAL OTHER OPERATING INCOME	\$238,106	\$170,877	(\$67,229)
Other Water Revenues			
Misc. Metered not listed Service Charges			
Non Service Charges Other Water Revenues			
Utility Surcharge #1			
Utility Surcharge #2			
Other:			
TOTAL OTHER WATER REVENUES (474)			
TOTAL WATER INCOME	\$20,635,908	\$19,863,108	(\$772,800)
Gain (loss) from Disposition of Property (414)			
Nonoperating Rental Income (418)			
Interest and Dividend Income (419)			
Nonutility - Water Quality Protection Rev. (421.1)	\$49,136	\$43,189	(\$5,947)
Nonutility Income - Other (421.2)	\$35,169	\$31,386	(\$3,783)
Nonutility Income (421)			
Miscellaneous Nonutility Expenses (426)			
Extraordinary Income (433) net of Cost (434)			
TOTAL NON OPERATING & OTHER INCOME	\$84,305	\$74,575	(\$9,730)
TOTAL REVENUES (Forward to p5, line 5)	\$20,720,213	\$19,937,683	(\$782,530)

Name of Respondent		This Report is:		Date of Report	Year of Report
Kent County Water Authority		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		12/31/12	06/30/12
WATER UTILITY REVENUES BY CLASSIFICATION					
Report in each classification sales grouped by community					
Account Name (a)	Revenues (b)	HCF (c)	No. Custs. (d)	No. Bills (e)	Service Chgs. (Acct 474) (e)
Residential Sales (Acct 461.1)					
West Warwick	\$4,288,562	762,316	7,780		
Coventry	\$3,655,048	639,108	7,864		
East Greenwich	\$2,608,285	468,789	3,653		
Warwick	\$2,812,329	515,837	4,057		
Other	\$756,840	130,309	1,625		
TOTAL (Forward p6, Ln7, Col(c))	\$14,121,064	2,516,359	24,979		
Commercial Sales (Acct 461.2)					
Industrial Sales (Acct 461.3)					
West Warwick	\$807,612	151,552	466		
Coventry	\$635,943	125,567	324		
East Greenwich	\$490,431	90,731	299		
Warwick	\$694,030	130,990	360		
Other	\$679,338	157,603	124		
TOTAL (Forward p6, Ln9, Col(c))	\$3,307,354	656,443	1,573		
Other Metered Sales (Acct 461.5)					
TOTAL (Forward p6, Ln10, Col(c))					
TOTAL METERED SALES (461)					
Oth. Sales to Public Auth. (Acct 464)					
West Warwick	\$169,745	32,212	97		
Coventry	\$106,193	19,551	67		
East Greenwich	\$140,667	26,050	80		
Warwick	\$330,430	68,257	67		
Other	\$8,383	1,409	16		
TOTAL (Forward p6, Ln11, Col(c))	\$755,418	147,479	327		
Sales for Resale (Acct 466)					
Warwick	\$157,800	124,300	1		
TOTAL (Forward p6, Ln12, Col(c))	\$157,800	124,300	1		
Misc (Acct 467) (For p6, Ln13, Col(c))					
TOTAL ALL METERED REVENUES					
	\$18,341,636	3,444,581	26,880		

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Name of Respondent Kent County Water Authority	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/12	Year of Report 06/30/12
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STATEMENT OF CHANGES IN FINANCIAL POSITION

It is intended that this statement be flexible enough in nature so that latitude can be given under the classification of "Other" to allow for disclosure of all significant changes and transactions, whether they are within or without the current asset and liability groups.

RESOURCES PROVIDED	AMOUNT
Resources Provided from Operations:	\$7,298,464
Net Income (From p5, Ln49, Col(d))	\$7,298,464
Principal Non-cash Charges (Credits) to Income:	
TOTAL	\$7,298,464
Resources from Outside Sources:	
Resources Provided by Increase in Short-Term Debt:	
TOTAL	\$7,298,464
Resources Provided by Increase in Long - Term Debt:	
TOTAL	\$7,298,464
Resources Provided by Decreases in the following:	
TOTAL	\$7,298,464
Resources Provided by Increases in the following:	
TOTAL	\$7,298,464
Contributions from Associated or Subsidiary Companies	
Total Resources Provided	\$7,298,464

Kent County Water Authority (1) An Original (2) A Resubmission 12/31/12 06/30/12

STATEMENT OF CHANGES IN FINANCIAL POSITION

It is intended that this statement be flexible enough in nature so that latitude can be given under the classification of for disclosure of all significant changes and transactions, whether they are within or without the current asset and li

RESOURCES APPLIED AMOUNT

Resources Applied to Construction and Plant Expenditures (Incl. Land):

Gross Additions to Utility Plant	\$11,827,414
Other (Explain):	
Other (Explain):	
Other (Explain):	
Gross Additions to Nonutility Plant	
TOTAL	\$11,827,414

Resources Applied to Retirement Stock or Payment of Dividends:

Redemption of Capital Stock - Common or Preferred	
Dividends Common or Preferred Stock	
TOTAL	

Resources Applied to Retirement of Securities & Debt:

Bond Principal	\$2,595,000
Bond Interest	\$1,285,885
TOTAL	\$3,880,885

Resources Applied to Retirement of Securities & Debt NOT covered in tariffs:

TOTAL	

Resources Applied as results of Decreases in the following:

Accounts Receivable	(\$253,376)
TOTAL	(\$253,376)

Resources Applied as results of Increases in the following:

TOTAL	

Advances to Associated and Subsidiary Companies:

TOTAL	

Total Resources Applied

	\$15,454,923
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Name of Respondent Kent County Water Authority	This Report is:	Date of Report	Year of Report
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UTILITY PLANT AND ACCUMULATED DEPRECIATION AT END OF YEAR

Report plant in service and depreciation after allocation of common plant and reserves to utility departments.

Plant accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retire/Transfer During Year (d)	Balance End of Year (e)
Utility Plant in Service (101) (from P11,L55)	\$109,647,398	\$9,783,847		\$119,431,245
Utility Plant Leased to Others (102)				
Property Held for Future Use (103)				
Utility Plant Purchased or Sold (104)				
Construction Work in Progress (105) (from P13,L16)	\$9,290,604	\$2,043,571		\$11,334,175
Completed Construction not Classified (106)				
Total Utility Plant (Forward to p3, line 6)	\$118,938,002	\$11,827,418		\$130,765,420
Acc Depreciation of Utility Plant in Service (108.1)	\$16,555,598	\$1,763,928		\$18,319,526
Acc Depreciation of Utility Plant Leased to Others (108.2)				
Acc Depreciation of Property Held for Future Use (108.3)				
Total Accumulated Depreciation	\$16,555,598	\$1,763,928		\$18,319,526
Acc Amortization of Utility Plant in Service (110.1)				
Acc Amortization of Utility Plant Leased to Others (110.2)				
Total Accumulated Amortization				
Total Acc Dep & Amort (Forward to p3, line 7)	\$16,555,598	\$1,763,928		\$18,319,526
Net Utility Plant (Forward to p3, line 8)	\$102,382,404	\$10,063,490		\$112,445,894
Adjustments to Utility Plant:				
Utility Plant Acquisition Adjustments (114):				
Adjustment #1				
Adjustment #2				
Adjustment #3				
Adjustment #4				
Total Acquisition Adjustments				
Acc Amortization of Utility Plant Acquisition Adjs. (115):				
Adjustment #1				
Adjustment #2				
Adjustment #3				
Adjustment #4				
Total Amortization of Acquisition Adjustments				
Net Acquisition Adjs (Forward to p3, line 9)				
Other Utility Plant Adjust. (116) (Forward to p3, line 10)				
Total Adjustments to Utility Plant				
TOTAL NET UTILITY PLANT (Forward to p3, line 11)	\$102,382,404	\$10,063,490		\$112,445,894

Name of Respondent	This Report is:		Date of Report	Year of Report
Kent County Water Authority	(1) <u>X</u> An Original	(2) <u> </u> A Resubmission	12/31/12	06/30/12
WATER UTILITY PLANT IN SERVICE (Acct 101)				
Include in column (e) entries reclassifying property from one account or utility service to another, etc. Corrections of entries of the current or immediately preceding year should be recorded in column (c) or column (d), accordingly, as they are corrections of additions or retirements.				
Account	Balance First of Year (Acct. 101)	Additions During Year	Retirements During Year	Balance End of Year #101
(a)	(b)	(c)	(d)	(e)
INTANGIBLE PLANT				
Organization (301)				
Franchises and Consents (302)				
Other Plant & Miscellaneous Equipment (339)				
Total Intangible Plant				
SOURCE OF SUPPLY & PUMPING PLANT				
Land and Land Rights (303)	\$1,128,850			\$1,128,850
Structures and Improvements (304)	\$5,355,134			\$5,355,134
Collecting & Impounding Reservoirs (305)				
Lake, River & Other Intakes (306)				
Wells & Springs (307)	\$492,000			\$492,000
Infiltration Galleries & Tunnels (308)				
Supply Mains (309)	\$244,365			\$244,365
Power Generation Equipment (310)				
Pumping Equipment (311)	\$5,570,468			\$5,570,468
Other Plant & Miscellaneous Equipment (339)	\$2,456			\$2,456
Total Source of Supply & Pumping Plant	\$12,793,273			\$12,793,273
WATER TREATMENT PLANT				
Land and Land Rights (303)				
Structures and Improvements (304)				
Water Treatment Equipment (320)	\$141,257			\$141,257
Other Plant & Miscellaneous Equipment (339)				
Total Water Treatment Plant	\$141,257			\$141,257
TRANSMISSION & DISTRIBUTION PLANT				
Land and Land Rights (303)	\$243,749			\$243,749
Structures and Improvements (304)				
Distribution Reservoirs & Standpipes (330)	\$9,685,841			\$9,685,841
Transmission & Distribution Mains (331)	\$80,137,604	\$9,511,264		\$89,648,868
Services (333)	\$2,827,143			\$2,827,143
Meters & Meter Installations (334)	\$2,193			\$2,193
Hydrants (335)	\$1,243,039			\$1,243,039
Other Plant & Miscellaneous Equipment (339)				
Total Transmission & Distribution Plant	\$94,139,569	\$9,511,264		\$103,650,833
GENERAL PLANT				
Land and Land Rights (303)	\$12,516			\$12,516
Structures and Improvements (304)	\$418,123	\$4,100		\$422,223
Office Furniture & Equipment (340)	\$373,169	\$151,054		\$524,223
Transportation Equipment (341)	\$619,691	\$117,425		\$737,116
Stores Equipment (342)	\$7,081			\$7,081
Tools, Shop & Garage Equipment (343)	\$167,495			\$167,495
Laboratory Equipment (344)	\$11,313			\$11,313
Power Operated Equipment (345)	\$196,099			\$196,099
Communication Equipment (346)	\$101,322			\$101,322
Miscellaneous Equipment (347)	\$32,041			\$32,041
Other Tangible Plant (348)	\$634,450			\$634,450
Other (Please Specify)				
Total General Plant	\$2,573,300	\$272,579		\$2,845,879
Total Above Plant Accounts (Forward to p10, line 7)	\$109,647,399	\$9,783,843		\$119,431,242

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Name of Respondent	This Report Is: (1) <u>X</u> An Original (2) <u> </u> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/12	Year of Report 06/30/12
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**ACCUMULATED PROVISION FOR DEPRECIATION OF WATER UTILITY PLANT IN SERVICE
(Acct. 108)**

Primary Plant Accounts (a)	Balance First of Year (b)	S.L. Dpr. Rate % Used (c)	Straight Line Accruals (d)	Other Additions or (Deductions) (e)	Balance End Of Year (f)
<u>SOURCE OF SUPPLY & PUMPING PLANT</u>					
Land and Land Rights (303)					
Structures and Improvements (304)					
Collecting & Impounding Reservoirs (305)					
Lake, River & Other Intakes (306)					
Wells & Springs (307)					
Infiltration Galleries & Tunnels (308)					
Supply Mains (309)					
Power Generation Equipment (310)					
Pumping Equipment (311)					
Other Plant & Miscellaneous Equipment (339)					
Total Source of Supply & Pumping Plant					
<u>WATER TREATMENT PLANT</u>					
Land and Land Rights (303)					
Structures and Improvements (304)					
Water Treatment Equipment (320)					
Other Plant & Miscellaneous Equipment (339)					
Total Water Treatment Plant					
<u>TRANSMISSION & DISTRIBUTION PLANT</u>					
Land and Land Rights (303)					
Structures and Improvements (304)					
Distribution Reservoirs & Standpipes (330)					
Transmission & Distribution Mains (331)					
Services (333)					
Meters & Meter Installations (334)					
Hydrants (335)					
Other Plant & Miscellaneous Equipment (339)					
Total Transmission & Distribution Plant					
<u>GENERAL PLANT</u>					
Land and Land Rights (303)					
Structures and Improvements (304)					
Office Furniture & Equipment (340)					
Transportation Equipment (341)					
Stores Equipment (342)					
Tools, Shop & Garage Equipment (343)					
Laboratory Equipment (344)					
Power Operated Equipment (345)					
Communication Equipment (346)					
Miscellaneous Equipment (347)					
Other Tangible Plant (348)					
Other (Please Specify)					
Total General Plant					
Totals (Forward to p10, line 16)	16,555,598	-	1,763,928	-	18,319,526

Name of Respondent Kent County Water Authority	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/12	Year of Report 06/30/12
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CONSTRUCTION WORK IN PROGRESS - From Rate Revenue Proceeds (ACCT. 105.2)

Project Description (a)	(Acct 105.2) C.W.I.P. Beginning Balance (b)	Total Additions (From Line 41 Column (f)) (c)	Completed Construction (From Line 55 Column (f)) (d)	(Acct 105.2) C.W.I.P. Ending Balance (b)+(c)-(d) (e)	Estimated Cost of Total Project (f)
Infrastructure	\$8,934,880	\$4,868,674	(\$9,175,597)	\$4,627,957	
Totals	\$8,934,880	\$4,868,674	(\$9,175,597)	\$4,627,957	

ANNUAL CHARGES - From Rate Revenues Proceeds

Project Description (a)	Company Labor (b)	Company Materials (c)	Contractor Payments (d)	Overhead (From p16, Ln41 Column (c)) (e)	Total Additions Overheads (b)+(c)+(d)+(e) (f)
TOTALS					
% of Total Charges					

COMPLETED CONSTRUCTION CLEARED - From Rate Revenues Proceeds

Project Description (a)	Company Labor (b)	Company Materials (c)	Contractor Payments (d)	Overhead (From p16, Ln41 Column (e)) (e)	Construction Cleared (b)+(c)+(d)+(e) (f)
TOTALS					
% of Total Charges					

Kent County Water Authority

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CONSTRUCTION WORK IN PROGRESS - Overhead Applied Detail

1) The records supporting the entries for overhead construction costs shall be so kept as to show the total amount of each overhead for each year, the nature and amount of each overhead expenditure charged to each construction work order and to each utility plant account, and the basis of distribution of such costs.
 at time of retirement, both direct and overhead can be deducted from the plant accounts.

Charges (a)	ANNUAL CHARGES		COMPLETED CONSTRUCTION		TOTAL OVERHEAD APPLIED (b + c + d + e) (f)
	Overhead From Bonds (p14B, Ln35 Column (e)) (b)	Overhead From Revenues (p15, Ln 41 Column (e)) (c)	Overhead From Bonds (p14B, Ln59 Column (e)) (d)	Overhead From Revenues (p15, Ln 55 Column (e)) (e)	
Payroll Taxes (all inclusive) (FUTA, FICA, STATE, etc.)					
Pension A					
Pension B					
Health Plan A					
Health Plan B					
Health Plan C					
Health Plan D					
Dental					
Vision Care					
Wellness Program					
Group Life Insurance					
Death Benefits					
Prepaid Legal Fees					
Other Allocated Overhead:					
1) Interest	\$620,895				\$620,895
2)					
3)					
4)					
5)					
TOTALS	\$620,895				\$620,895

Describe below the process of recording "Construction in Process" costs in the accounting system.
 Determined by Auditors

Name of Respondent	This Report is: (1) <u>x</u> An Original (2) <u> </u> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/12	Year of Report 06/30/12
Kent County Water Authority			

CASH AND WORKING FUNDS (Accts 131, 134)

Cash Account Classification (a)	CASH (Acct 131) (b)	Working Funds (Acct 134) (c)	Total (d)
Location of Working Funds			
1) Checking Account	\$206,025	\$300	\$206,325
2) Payroll Account	\$40,000		\$40,000
3) Deposit Account	\$187,680		\$187,680
1)			
2)			
3)			
4)			
5)			
Totals (Forward to p3, line 19)	\$433,705	\$300	\$434,005

SPECIAL DEPOSITS & OTHER SPECIAL DEPOSITS (Accts 132 & 133)

Minor items may be grouped by classes, showing number of such items.

Report Restricted Accounts under Other Special Deposits Acct 133

Description (a)	Other Special Deposits (Acct 133) (b)	Special Deposits (Acct 132) (c)	Total (d)
Debt Service Reserve & Fund	\$7,224,293		\$7,224,293
O&M Reserve and ORA	\$3,005,593		\$3,005,593
R&R Reserve and R&R Fund	\$1,196,573		\$1,196,573
Infrastructure	\$9,653,572		\$9,653,572
Project Account		\$10,108,831	\$10,108,831
Revenue Account		\$1,083,853	\$1,083,853
Total (Forward to p3, line 20)	\$21,080,031	\$11,192,683	\$32,272,714

TEMPORARY CASH INVESTMENTS (Acct. 135)

Show book cost of investment and value at year end and interest rates

Description (a)	Original Investment Value (b)	Rate Of Interest (c)	Balance End of Year (d)
Total (Forward to p3, line 21)			

Notes on Cash Accounts

Explain below any special notations and/or explaining actions taken on any cash account above.

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ACCOUNTS AND OTHER RECEIVABLES (Accts. 141-142)

Particulars (a)	Age List At Year Ending				Balance End of Year (f)
	0 - 30 days (b)	31-60 days (c)	61-90 days (d)	over 90 days (e)	
Customer Accounts Receivable (141):					
	\$2,289,904	\$380,698	\$159,710	\$166,696	\$2,997,008
Other:					
Other:					
Other:					
Total (Forward to p3, line 24)	\$2,289,904	\$380,698	\$159,710	\$166,696	\$2,997,008
Other Accounts Receivable (142):					
Unbilled Revenue Other					
Unbilled Sales Tax					
Officers and Employees					
Other:					
Other:					
Total (Forward to p3, line 25)					

Memo only: Prior Annual Report Totals

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS - CR. (Acct. 143)

Particulars (a)	Balance First of Year (b)	Provision for Uncollectibles During Year (c)	Net Changes During Year		Other Items Dr. or (Cr.) (f)	Balance End of Year (b)+(c)-(d)+(e)+(f) (g)
			Accounts Written Off (d)	Collection of Accounts Written Off (Credit) (e)		
Utility Customers						\$160,962
Total						\$160,962
Totals (Forward to p3, line 26)						\$160,962

NOTES RECEIVABLE (Acct. 144)

Give particulars of any notes discounted or pledged. Minor items may be grouped by classes showing number of such items.

Name of Maker and Purpose for Which Received (a)	Date of Issue (b)	Date of Maturity (c)	Interest Rate (d)	Balance End of Year (e)
Total (Forward to p3, line 27)				

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UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND UNAMORTIZED PREMIUM ON DEBT (Accts. 181, 251)

1 Show in column (a) the method of amortization for each amount of debt discount and expense or premium.
 2
 3 In column (b) show principle amount of debt on which the total discount and expense or premium, shown in column (c), was incurred.
 4 Explain any charges or credits in columns (e) and (f) other than amortization to acct. 428 or 429
 5

Debt to Which Related (a)	Prin. Amt. of Debt to Which Disc. and Exp. Net Premiums Relate (b)	Total Discount and Expense or (Net Prem.) (c)	Balance First of Year (d)	Charges During Year (e)	Credits During Year (f)	Balance End of Year (d) + (e) - (f) (g)
	\$26,205,000		\$319,932	(\$40,939)		\$278,993
Totals (Forward p3, In.40 /p4, In.36)	\$26,205,000		\$319,932	(\$40,939)		\$278,993

MISCELLANEOUS DEFERRED DEBITS (Acct. 186)

22 Show period of amortization for any item being amortized. Minor items may be grouped by classes, showing number of such items.
 23 Exclude items charged to and cleared from the account during the year.

Description of Items or Projects (a)	Balance First of Year (b)	Charges During Year (c)	Credits During Year		Balance End Of Year (b) + (c) - (e) (f)
			Account Number Charged (d)	Amount (e)	
Totals (Forward to p3, line 44)					

RESEARCH AND DEVELOPMENT EXPENDITURES (Acct. 187)

42 Explain below and show the cost incurred during the year for technological research and development projects including amounts paid to others during the year for jointly-sponsored projects & other payments made as a result of the company's membership in trade or technical associations & subscriptions or assessments for such projects. Items under \$2,000 incurred for similar projects may be grouped.
 44 For any R & D work carried on by the co. in which there is a sharing of costs with others, show separately the company's cost for the year and cost chargeable to others. Examples could be: Remote meter reading testing and development, joint billing trials, etc.

Description of Items or Projects (a)	Balance First of Year (b)	Charges During Year (c)	Credits During Year		Balance End Of Year (b) + (c) - (e) (f)
			Account Number Charged (d)	Amount (e)	
Totals (Forward to p3, line 45)					

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																																							(1) _x_ An Original	(2) _A_ Resubmission	(Mo, Da, Yr)	
<p>LONG-TERM BONDS IN RATES (Acct. 221.1)</p>																																										
<p>Report data called for and show total for each long-term debt account open at year end and any closed in the current year. Include only long-term debt that are covered under tariff revenues.</p>																																										
<p>221.1 - Bonds</p>																																										
<p>and Rate of Interest</p>																																										
<p>Explain use of Funds</p>																																										
<p>(a)</p>																																										
<p>(b)</p>																																										
<p>(c)</p>																																										
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Name of Respondent Kent County Water Authority	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/12	Year of Report 06/30/12
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EXTRAORDINARY ITEMS (Accts. 433 and 434)

Report details of items included in accts. 433 and 434 showing the data for each account separately.

None

IMPORTANT CHANGES DURING THE YEAR

Hereunder give particulars concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry must be answered. However, if the word "none" states the fact it may be used in answering any inquiry, or if information is given elsewhere in the report which answers any inquiry, reference to such other schedule will be sufficient.

1. Acquisition of other companies, reorganization, merger, or consolidation with other companies: give names of companies involved, particulars concerning the transactions, and reference to Commission authorization.
2. Purchase or sale of operating units or systems such as generating plants, transmission lines, etc., specifying items, parties, dates, and also reference to Commission authorization.
3. Important lesseholds acquired, given, assigned or surrendered, giving effective dates, lengths of terms, names of parties, rents, Commission authorization, if any, and other conditions.
4. Important extensions of system, giving location, new territory covered by distribution system, and dates of beginning operations.
5. Estimated increase or decrease in annual revenues due to important rate changes, giving basis of estimates.
6. Obligation incurred or assumed by respondent as guarantor for the performance by another of any agreement or obligation, excluding ordinary commercial paper maturing on demand or not later than one year after date of issue, and giving Commission authorization, if any.
7. Changes in articles of incorporation or amendments to charter.
8. List formal proceedings initiated by your company with this Commission that were completed during the year or are pending at the end of the year. Indicate the docket number and the nature of the proceedings.
9. Additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

- 1) None
- 2) None
- 3) None
- 4) None
- 5) None
- 6) None
- 7) None
- 8) None
- 9) None

Name of Respondent Kent County Water Authority	This Report is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/12	Year of Report 06/30/12
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NOTES TO THE FINANCIAL STATEMENTS - page 2

None

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Name of Respondent Kent County Water Authority	This Report is: (1) _x_ An Original (2) ___ A Resul	Date of Report (Mo, Da, Yr) 12/31/12	Year of Report 06/30/12
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DISTRIBUTION OF SALARIES AND WAGES

Particulars (a)	Average Employees		Direct Payroll Prior Year (d)	Direct Payroll Current Year (e)	Variance (Cols. (e) - (d)) (f)
	Prior Year (b)	Current Year (c)			
Source of Supply - Operations	SEE ATTACHED				
Source of Supply - Maintenance	BUDGET				
Source of Supply - Overtime					
Total Wages Source of Supply					
Water Treatment - Operations					
Water Treatment - Maintenance					
Water Treatment - Overtime					
Total Wages Water Treatment					
Transmission & Distribution - Op.					
Transmission & Distrib. - Maint.					
Transmission & Distrib. - Overtime					
Total Wages Trans. & Dist.					
Customer Accounts - Wages					
Customer Accounts - Overtime					
Administrative and General - Wages					
Admin. and General - Overtime					
Total Cust. Accts & Adm. Wages					
Total of All Utility Depts.					
Total Merch. and Jobbing Payroll					
Total Utility Plant Const. Payroll					
Total Utility Plant Retire. Payroll					
Total All Other Accounts Payroll					
Related Overtime for accts. above					
Other					
Other					
TOTAL SALARIES & WAGES					

For the current fiscal year, record the number of personnel employed as of the last payroll week for each month.					
Month	Injured	Permanent	Part - Time	Temporary	Total
July		32			32
August		32			32
September		31			31
October		31			31
November		31			31
December		32			32
January		32			32
February		32			32
March		32			32
April		32			32
May		31			31
June		31			31
Totals					

PAYROLL BUDGET

	11-12 BUDGET	10-11 ACTUAL 10+2
107 CWIP	7,007	6,026
184A MJC - METERS	9,658	7,800
184D MJC - REPAIRS	12,712	12,996
601 OPERATION - LABOR		
602 OPERATION - SUPERVISION		
624A PUMPING - LABOR	63,703	55,600
631 MAINTENANCE - STRUCTURES	22,250	20,346
633 MAINTENANCE - PUMPING EQ	18,937	22,720
642A OPERATION - LABOR	76,959	76,656
651 MAINTENANCE - STRUCTURES		
652 MAINTENANCE - TREATMENT EQ		
662A TRANS & DIST - LABOR	16,308	25,326
663A METER - LABOR	33,112	45,944
664A CUSTOMER INSTALLATION		
672 MAINTENANCE - TANKS	10,092	12,430
673 MAINTENANCE - MAINS	396,911	411,466
675 MAINTENANCE - SERVICES	249,329	153,448
676 MAINTENANCE - METERS	45,247	51,600
677 MAINTENANCE - HYDRANTS	64,651	70,440
902 METER READING	183,060	169,440
920 ADMINISTRATIVE SALARIES	316,071	310,000
903 CUSTOMER ACCOUNTING	183,593	157,418
926 EMPLOYEE BENEFITS	5,100	5,100
930-DIRECTORS FEE		
930C CONSERVATION		
932A MAINTENANCE - PLANT	99,237	80,527
932B MAINTENANCE - VEHICLES	24,617	23,212
933 NON-PRODUCTIVE - LABOR	214,823	206,382
TOTAL	\$2,053,377	\$1,924,876

Name of Respondent Kent County Water Authority	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/12	Year of Report 06/30/12
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WATER UTILITY REVENUES BY TARIFF

Account Name (a)	Revenues (b)	HCF (c)	Equivalent Meters (d)	Various (e)
<u>Service Charges</u>				No. Bills
	\$1,238,150			106,324
TOTAL RETAIL SERVICE CHARGES	\$1,238,150			106,324
<u>Metered Sales</u>				Rate per HCF
Small (5/8-2" Meters)	\$15,681,035	3,001,526		\$5.225
Medium (3" to 4" Meters)	\$400,204	76,992		\$4.452
Large (6" Meters and up)	\$864,445	241,763		\$3.795
TOTAL RETAIL METERED SALES	\$16,945,684	3,320,281		
TOTAL OUTSIDE METERED SALES				
<u>Bulk Sales to Public Authorities for Resale</u> <u>Tariff Schedule E</u>			Equivalent Meters	No. Bills
	\$157,800	124,300		4
TOTAL BULK SALES FOR RESALE	\$157,800	124,300		4
<u>Public Fire Protection</u>			No. Hydrants	Rate per Hydrant
	\$1,301,521		2,338	\$139.33
TOTAL PUBLIC FIRE PROTECTION	\$1,301,521			
<u>Private Fire Protection</u>			Equivalent Meters	No. Bills
	\$80,748			532
	\$100,668			567
TOTAL PRIVATE FIRE PROTECTION	\$181,416			1,099
TOTAL RATE TARIFF REVENUES	19,824,571	3,444,581		107,427
<u>Miscellaneous Charges under Terms & Conditions</u>				
TOTAL REVENUES Tariff Schedule K				
INTEREST CHARGES				
Variance Proof Tie-in results of rounding				
TOTAL REVENUE	\$19,824,571	3,444,581		107,427

Name of Respondent Kent County Water Authority	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/12	Year of Report 06/30/12
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**WATER UTILITY REVENUES BY TARIFF
ACTUAL RESULTS FOR THE FISCAL YEAR ENDING
June 30, 1993**

Account Name (a)	Revenues (b)	HCF (c)	Equivalent Meters (d)	Various (e)
Service Charges				No. Bills
TOTAL RETAIL SERVICE CHARGES				
Metered Sales				Rate per HCF
Small (5/8-2" Meters)				
Medium (3" to 4" Meters)				
Large (6" Meters and up)				
TOTAL RETAIL METERED SALES				
TOTAL OUTSIDE PROVIDENCE METERED SALES				
Bulk Sales to Public Authorities for Resale Tariff Schedule E			Equivalent Meters	No. Bills
TOTAL BULK SALES FOR RESALE				
Public Fire Protection			No. Hydrants	Rate per Hydrant
TOTAL PUBLIC FIRE PROTECTION				
Private Fire Protection			Equivalent Meters	No. Bills
TOTAL PRIVATE FIRE PROTECTION				
TOTAL RATE TARIFF REVENUES				
Miscellaneous Charges under Terms & Conditions				
TOTAL REVENUES Tariff Schedule K				
INTEREST CHARGES				
Variance Proof Tie-in results of rounding				
TOTAL REVENUE TARIFFS				

Name of Respondent	This Report is:	Date of Report	Year of Report
Kent County Water Authority	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	12/31/12 (Mo, Da, Yr)	06/30/12
REGULATORY BASIS - Water Operating Revenues Summary			
Account Name and Number (a)	Revenues Current Year (b)	Non-Regulatory Items Adjusted Out (c)	Regulatory Basis Cols. (b) - (c) (d)
Unmetered Water Revenues (460)			
Residential Sales (461.1)			
Commercial Sales (461.2)			
Industrial Sales (461.3)			
Other Metered Sales (461.5)			
Other Sales to Public Authorities (464)			
Sales for Resale (466)			
Misc Metered Sales not listed (467)			
Total Metered Water Revenues			
Public Fire Protection Sales (462.1)			
Private Fire Protection Sales (462.2)			
Subtotal Fire Protection Sales (462)			
TOTAL WATER SERVICE REVENUES			
Forfeited Discounts/ Interest Charges (470)			
Miscellaneous Service Revenues (471)			
Explain:			
Explain:			
Rents From Water Property (472)			
Other:			
TOTAL OTHER OPERATING INCOME			
<u>Other Water Revenues</u>			
Misc. Metered not listed Service Charges			
Non Service Charges Other Water Revenues			
Utility Surcharge #1			
Utility Surcharge #2 Docket			
Other:			
TOTAL OTHER WATER REVENUES (474)			
TOTAL WATER INCOME			
Gain (loss) from DisP. of Utility Property (414)			
Nonoperating Rental Income (418)			
Interest and Dividend Income (419)			
Nonutility Inc.-Water Quality Protection Rev. (421.1)			
Nonutility Income - Other (421.2)			
Nonutility Income (421)			
Miscellaneous Nonutility Expenses (426)			
Extraordinary Income (433) net of Cost (434)			
TOTAL NON OPERATION & OTHER INCOME			
TOTAL REVENUES (Forward to			

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Name of Respondent	This Report is:	Date of Report	Year of Report
Kent County Water Authority	(1) <u> </u> An Original	(Mo, Da, Yr)	
	(2) <u> </u> A Resubmission	12/31/12	06/30/12
REGULATORY BASIS - Income and Expense Statement			
Account Name and Number (a)	Current Year (b)	Non-Regulatory Items And Adjustments (c)	Regulatory Basis Cols. (d) - (c) (e)
TOTAL OPERATING INCOME			
OPERATING EXPENSES - (from Matrix chart)			
Source of Supply Exp. - Operations			
Source of Supply Exp. - Maintenance			
Water Treatment Exp. - Operations			
Water Treatment Exp. - Maintenance			
Transmission & Distribution Exp. - Operations			
Transmission & Distribution Exp. - Maintenance			
Customer Accounts Expenses			
Administrative & General Expenses			
Other (Please Specify)			
TOTAL OPERATION AND MAINT. EXPS.			
Depreciation Expense (403)			
Amortization Expenses (406, 407)			
Taxes Other Than Income (408)			
Taxes (409, 410, 411, 412)			
Other: Inventory Adjustment			
Total Operating Expenses			
OPERATING INCOME			
Restricted Accounts Funding			
Transfers - IFR			
- R & R Fund			
Interest on Long - Term Debt (427.3)			
Total Transfers and Interest			
INCOME (Loss)			
Add Back:			
Excess Bad Debt Expense over Dkt			
Water Quality Expenses			
Subtract:			
Principle Payments			
Capital Purchases net of Contributed Capital			
REGULATORY INCOME / (LOSS)			

Name of Respondent Kent County Water Authority	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/12	Year of Report 06/30/12
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OUTSIDE PROFESSIONAL SERVICES

Report the information specified below concerning rate, management, construction, engineering, research, financial, valuation, legal, accounting, purchasing, advertising, labor relations, public relations, or other similar professional services rendered the respondent under written or verbal arrangements of any kind over \$5,000

Company Name and Address Explain Services Supplied (a)	Contract Date (b)	Contract Amount (c)	Bid Process Yes or No (d)	Amount Paid Current Year (e)
Braver Audit				\$33,600
Wright Pierce Engineering				\$477,855
Petrarca & McGair, Inc General Counsel				\$46,946
Bank of New York Trustees Fees				\$4,000
Woodcock & Associates Rate Consultant				\$1,800
Amtec Rebate Calculations				\$1,800
Summit Financial Pension Consultant				\$12,450
James Geremia Engineering				\$360,644
C&E Engineering Engineering				\$58,298
Oliverio & Marcaccio Legal				\$1,000
				\$998,393

Name of Respondent	This Report Is: (1) <input type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report
Kent County Water Authority		12/31/12	06/30/12

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EMPLOYEE FRINGE BENEFITS & ORGANIZATION CHART

1. Please describe each benefit received by union and non-union personnel. Include costs for individual and family plans, when eligible, termination policy, and any additional information that can provide an understanding of costs incurred.
2. Please supply an organization chart showing staffing count, areas of responsibilities and reporting levels.

SEE ATTACHED BUDGET

EMPLOYEE BENEFITS BUDGET

BUDGET
ESTIMATE

		BUDGET ESTIMATE
<u>MEDICAL - BLUE CROSS: (34 EMPLOYEES)</u>		
\$45,458.47/MO. X 12	\$545,501.64	
Employee 10% Contribution	(\$54,550.16)	\$491,000
<u>DENTAL - DELTA: (34 + 15 RETIREES)</u>		
\$3463.11/MO. X 12	\$41,557.32	\$42,000
<u>GROUP P-65 RETIREES:</u>		
\$8,280.45/MO.X12	\$99,365.40	\$100,000
<u>LIFE INSURANCE - MUTUAL OF OMAHA:</u>		
\$506.54/MO.X12	\$6,078.48	\$6,200
<u>LONG TERM DISABILITY - MUTUAL OF OMAHA:</u>		
\$589.38/MO. X 12	\$7,072.56	\$7,100
<u>RIEAS:</u>		
\$1,200		\$1,300
<u>EDUCATION:</u>		
		\$5,000
<u>PENSION CONTRIBUTION - NATIONWIDE:</u>		
\$222,723	\$222,723	\$222,723
<u>XMAS BONUS:</u>		
\$150.00 X 34	\$5,100	\$5,100
Total		\$880,423
Budget		\$880,000

Name of Respondent
Kent County Water Authority

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
12/31/12

Year of Report
06/30/12

EMPLOYEE FRINGE BENEFITS & ORGANIZATION CHART

Page 2

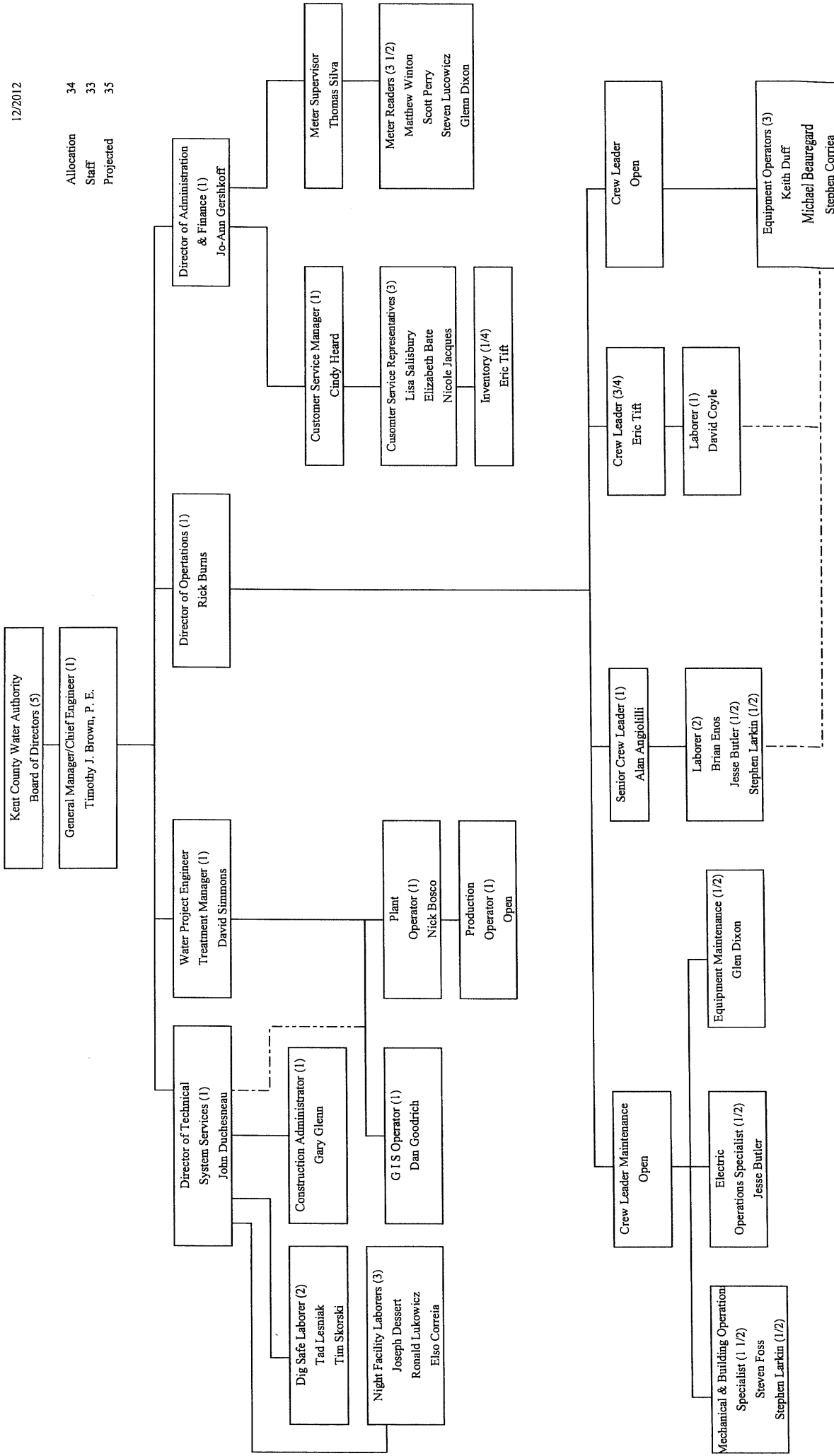
Organizational Chart Attached

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Kent County Water Authority Organizational Chart

12/2012



Allocation 34
Staff 33
Projected 35

WORKSHEET #26: Current and Projected (5 and 20 Year) Non-Account Water Use Estimates (MG) (Sections 8.02 (l) 4 & 8.05 (e))

Supplier: Kent County Water Authority

LAST COMPLETED FISCAL YEAR 2011 - 2012

	2010 (MG)	2010 (MCU.FT.)	2011 (MG)	2011 (MCU.FT.)	2012 (MG)	2012 (MCU.FT.)
Total Water Produced/Purchased (MG)	2891.30	386.54	3039.20	406.31	2924.13	390.93
Billed Metered Consumption	2395.99	320.32	2562.42	342.57	2483.57	332.03
Difference	495.31	66.22	476.78	63.74	440.56	58.90
Billing Adjustments						
(-) Increase (+) Decrease	-5.46	-0.73	1.12	0.15	-17.95	-2.40
Difference after Adjustments	500.77	66.95	475.65	63.59	458.51	61.30
Water exported	68.81	9.20	73.60	9.84	92.98	12.43
Unbilled Metered Consumption	31.21	4.17	136.44	18.24	190.39	25.45
Total Metered Water Use (1)	400.75	53.58	265.62	35.51	175.14	23.41
% Metered	13.9%	13.9%	8.7%	8.7%	6.0%	6.0%

Billed Unmetered Consumption	0.17	0.02	0.20	0.03	0.30	0.04
Unbilled Unmetered Consumption	2.00	0.27	2.00	0.27	2.00	0.27
Fire Fighting & Training	6.24	0.83	6.39	0.85	11.06	1.48
Main Flushing	4.16	0.56	3.74	0.50	0.16	0.02
System Maintenance	5.46	0.73	5.29	0.71	1.15	0.15
Construction Sites	0.05	0.01	0.22	0.03	0.08	0.01
Water Quality and Other Testing	0.00	0.00	0.00	0.00	0.00	0.00
Process Water at Treatment Plants	0.00	0.00	0.00	0.00	0.00	0.00
Private fire hydrant flushing/testing	36.80	4.92	7.50	1.00	0.16	0.02
Blow-offs for freeze prevention	0.03	0.00	0.02	0.00	0.13	0.02
Hydrant Flow Tests	0.00	0.00	0.00	0.00	0.00	0.00
Illegal water withdrawn from hydrants	0.00	0.00	0.00	0.00	0.00	0.00
Illegal connections	0.00	0.00	0.00	0.00	0.00	0.00
Includes leakage on mains, overflows at storage tanks, and service connections	6.62	0.89	10.12	1.35	2.60	0.35
Total Non-Metered Water (2)	61.53	8.23	35.48	4.74	17.64	2.36

Total Non-Account Water	339.22	45.35	230.14	30.77	157.50	21.06
Total Non-Account Water as a % of Total Produced/Purchased	11.7%	11.7%	7.6%	7.6%	5.4%	5.4%